



VFS Thread Dyeing Limited

House# 257, Road# 3, Baridhara DOHS, Dhaka

3rd Quarter Un-Audited Financial Statement as at 31 March 2022

Statement of Financial Position (Un-audited) As at 31 March 2022 (3rd Quarter)

Particulars	Amount in Taka	
	31 March 2022	30 June 2021
Assets		
Non-Current Assets	960,664,394	1,008,642,369
Property, Plant & Equipment	949,861,725	941,972,776
Intangible Assets	183,333	265,833
Right of use Assets	2,432,687	355,436
Capital Work in Progress	-	57,861,675
Security Deposit	8,186,649	8,186,649
Current Assets	1,593,666,112	1,546,513,870
Inventories	444,577,424	440,635,150
Material In Transit	132,842,788	128,159,998
Trade Receivables	758,930,453	737,005,948
Advance, Deposits and Prepayments	195,538,896	180,038,829
Cash and Cash Equivalents	61,776,551	60,673,945
Total Assets	2,554,330,506	2,555,156,239
Shareholders Equity and Liabilities		
Shareholders Equity	2,041,427,918	1,974,481,687
Share Capital	1,055,800,552	1,055,800,552
Retained Earnings	985,627,366	918,681,135
Non-Current Liabilities	149,580,941	155,023,425
Long Term Borrowings Net off Current Portion	91,459,449	100,519,033
Liability for Lease net of Current Portion	1,624,099	-
Deferred Tax Liabilities	56,497,393	54,504,392
Current Liabilities	363,321,646	425,651,127
Trade Payables	1,163,925	1,260,620
Current Portion of Long Term Borrowings	19,463,388	15,148,659
Current Portion of Lease Liability	830,163	582,542
Share Money (Refundable)	105,570	105,718
Short Term Borrowings	101,323,788	215,257,672
Provision & Accruals	53,945,177	45,388,583
Dividend Payable	43,390,523	28,845,832
Provision for Income Tax	143,099,112	119,061,502
Total Shareholders Equity and Liabilities	2,554,330,506	2,555,156,239
Net Asset Value (NAV) Per Share	19.34	18.70

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: May 11, 2022
Place: Dhaka

Statement of Profit or Loss and other Comprehensive Income (Un-audited) For the Third Quarter ended 31 March 2022 (3rd Quarter)

Particulars	Amount in Taka			
	Nine Month Ended		Third Quarter Ended	
	July-2021 to March-2022	July-2020 to March-2021	January-2022 to March-2022	January-2021 to March-2021
Sales Revenue	877,990,955	768,668,728	277,577,850	211,588,755
Less: Cost of Goods Sold	663,990,901	581,075,500	201,190,316	150,931,930
Gross Profit	214,000,054	187,593,228	76,387,534	60,656,825
Less: Operating Expenses	19,411,558	20,057,673	5,952,559	7,113,770
Operating Income	194,588,496	167,535,554	70,434,975	53,543,055
Less: Financial Expenses	12,787,993	1,577,573	3,620,499	439,575
Net Operating Income	181,800,503	165,957,981	66,814,476	53,103,480
Add: Other Non-Operating Income	252,350	143,760	86,950	123,731
Profit before Tax & WPPF	182,052,853	166,101,741	66,901,426	53,227,211
Less: Workers profit Participation Fund Expenses	8,669,183	7,909,607	3,185,782	2,534,629
Profit before Tax	173,383,669	158,192,135	63,715,644	50,692,582
Less: Income Tax Charge	26,036,612	23,743,196	9,563,868	7,616,260
Current Tax	24,037,610	21,075,596	8,924,286	6,611,024
Deferred Tax	1,993,002	2,667,600	639,582	1,005,237
Net Profit after Tax	147,353,058	134,448,939	54,151,776	43,076,322
Earnings Per Share (EPS)	1.40	1.27	0.51	0.41
Number of Shares used to compute EPS	105,580,055	105,580,055	105,580,055	105,580,055

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: May 11, 2022
Place: Dhaka

Statement of Changes in Equity (Un-audited) For the Third Quarter ended 31 March 2022 (3rd Quarter)

Particulars	Amount in Taka		
	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2021	1,055,800,552	918,681,135	1,974,481,687
Net Profit during the period	-	147,353,058	147,353,058
Cash Dividend Issued (11%)	-	(80,406,827)	(80,406,827)
Balance as on 31 March 2022	1,055,800,552	985,627,366	2,041,427,918

Statement of Changes in Equity (Un-audited) For the Third Quarter ended 31 March 2021 (3rd Quarter)

Particulars	Amount in Taka		
	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2020	1,025,049,080	812,831,263	1,837,880,343
Net Profit during the period	-	134,448,939	134,448,939
Stock Dividend Issued (3%)	30,751,472	(30,751,472)	-
Cash Dividend Issued (3%)	-	(21,290,422)	(21,290,422)
Balance as on 31 March 2021	1,055,800,552	895,238,307	1,951,038,860

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: May 11, 2022
Place: Dhaka

Statement of Cash Flows (Un-audited) For the Third Quarter ended 31 March 2022 (3rd Quarter)

Particulars	Amount in Taka	
	01 July 2021 to 31 March 2022	01 July 2020 to 31 March 2021
A. Cash Flows from Operating Activities		
Receipts from customers & others	856,318,800	732,536,971
Payment to suppliers, employee & others	(644,341,040)	(635,473,136)
Payment for interest on short term loan	(4,259,179)	(1,007,125)
Payment for income tax	(10,422,887)	(1,841,498)
Net Cash Flows from Operating Activities	197,295,693	94,215,212
B. Cash Flows from Investing Activities		
Payments for acquisition of fixed assets	(2,168,250)	(8,515,480)
Net Cash Flows from Investing Activities	(2,168,250)	(8,515,480)
C. Cash Flows from Financing Activities		
Receipts/Payment from short term loan	(113,933,883)	(24,770,142)
Receipts/Payment from long term loan	(4,744,856)	573,448
Payment of interest on long term loan	(8,528,814)	(570,448)
Share Money (Refundable)	(148)	(150)
Payment of Lease Liability	(955,000)	(680,000)
Payment of Dividend	(65,862,135)	(8,762,061)
Net Cash Flows from Financing Activities	(194,024,836)	(34,209,353)
D. Increase/(Decrease) of Cash and Cash Equivalents (A+B+C)	1,102,607	51,490,379
E. Opening Cash and Cash Equivalents	60,673,945	9,434,134
F. Closing Cash and Cash Equivalents (D+E)	61,776,551	60,924,513
Net Operating Cash Flows per Share (NOCFPS)	1.87	0.89

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: May 11, 2022
Place: Dhaka

The details of the published financial statements can be available in the web-site of the Company. www.vfsthread.com