



VFS Thread Dyeing Limited

House# 257, Road# 3, Baridhara DOHS, Dhaka

Statement of Financial Position (Un-audited) As at 30 September 2023 (1st Quarter)

Particulars	Amount in Taka	
	30 September 2023	30 June 2023
Assets		
Non-Current Assets	864,845,269	879,503,966
Property, Plant & Equipment	855,575,986	869,979,118
Intangible Assets	18,333	45,833
Right of use Assets	1,064,301	1,292,365
Security Deposit	8,186,649	8,186,649
Current Assets	1,729,863,212	1,723,233,032
Inventories	531,280,838	534,156,170
Material In Transit	16,789,061	23,546,780
Trade Receivables	867,795,645	862,873,862
Advance, Deposits and Prepayments	248,591,782	225,715,089
Cash and Cash Equivalents	65,405,886	76,941,131
Total Assets	2,594,708,481	2,602,736,998
Shareholders Equity and Liabilities		
Shareholders Equity	2,120,955,680	2,118,334,570
Share Capital	1,055,800,552	1,055,800,552
Retained Earnings	1,065,155,128	1,062,534,018
Non-Current Liabilities	124,920,823	126,230,914
Long Term Borrowings net of Current Portion	66,238,768	67,551,519
Liability for Lease net of Current Portion	418,789	436,809
Deferred Tax Liabilities	58,263,266	58,242,585
Current Liabilities	348,831,978	358,171,515
Trade Payables	1,463,970	1,406,098
Current Portion of Long Term Borrowings	35,551,770	35,081,248
Current Portion of Lease Liability	796,996	963,794
Unclaimed IPO Fund	105,445	105,445
Short Term Borrowings	169,459,189	181,133,142
Provision & Accruals	55,533,403	54,002,450
Unclaimed Dividend Account	8,611,402	8,611,402
Provision for Income Tax	77,309,803	76,867,935
Total Shareholders Equity and Liabilities	2,594,708,481	2,602,736,998
Net Asset Value (NAV) per Share	20.09	20.06

Sd/- Chairman
Sd/- Director
Sd/- Managing Director
Sd/- Company Secretary
Chief Financial Officer
Dated: November 13, 2023
Place: Dhaka

Statement of Profit or Loss and other Comprehensive Income (Un-audited) For the period from 1st July 2023 to 30 September 2023 (1st Quarter)

Particulars	Amount in Taka	
	01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
Sales Revenue	71,699,820	187,746,315
Less: Cost of Goods Sold	60,028,899	149,353,179
Gross Profit	11,670,921	38,393,136
Less: Operating Expenses	3,462,414	4,316,629
Operating Income	8,208,506	34,076,507
Less: Financial Expenses	5,090,057	4,593,379
Net Operating Income	3,118,450	29,483,128
Add: Other Non-Operating Income	119,392	97,503
Profit before Tax & WPPF	3,237,842	29,580,631
Less: Workers profit Participation Fund Expenses	154,183	1,408,601
Profit before Tax	3,083,659	28,172,030
Less: Income Tax Expenses	462,549	4,225,804
Current Tax	441,868	3,942,278
Deferred Tax	20,681	283,526
Net Profit after Tax	2,621,110	23,946,225
Earnings per Share	0.02	0.23

Sd/- Chairman
Sd/- Director
Sd/- Managing Director
Sd/- Company Secretary
Chief Financial Officer
Dated: November 13, 2023
Place: Dhaka

Statement of Changes in Equity (Un-audited) For the period from 1st July 2023 to 30 September 2023 (1st Quarter)

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2023	1,055,800,552	1,062,534,018	2,118,334,570
Net Profit during the period	-	2,621,110	2,621,110
Balance as on 30 September 2023	1,055,800,552	1,065,155,128	2,120,955,680

VFS THREAD DYEING LIMITED Statement of Changes in Equity (Un-audited) For the period from 1st July 2022 to 30 September 2022 (1st Quarter)

Particulars	(Amount in Taka)		
	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2022	1,055,800,552	988,588,155	2,044,388,707
Net Profit during the period	-	23,946,225	23,946,225
Balance as on 30 September 2022	1,055,800,552	1,012,534,381	2,068,334,933

Sd/- Chairman
Sd/- Director
Sd/- Managing Director
Sd/- Company Secretary
Chief Financial Officer

Dated: November 13, 2023
Place: Dhaka

Statement of Cash Flows (Un-audited) For the period from 1st July 2023 to 30 September 2023 (1st Quarter)

Particulars	01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
A. Cash Flows from Operating Activities:		
Receipts from customers & others	66,897,429	181,996,753
Payment to suppliers, employee & others	(59,957,368)	(152,379,111)
Payment for interest on short term loan	(2,593,213)	(2,070,388)
Payment for income tax	(684,250)	(1,827,752)
Net Cash Flows from Operating Activities	3,662,598	25,719,502
B. Cash Flows from Investing Activities:		
Payments for acquisition of fixed assets	-	-
Net Cash Flows from Investing Activities	-	-
C. Cash Flows from Financing Activities:		
Receipts/Payment from short term loan	(11,673,953)	(20,509,680)
Receipts/Payment from long term loan	(842,229)	(4,375,899)
Payment for interest on long term loan of bank	(2,456,661)	(2,522,991)
Payment of Dividend	-	(35,045)
Payment of Lease Liabilities	(225,000)	(270,000)
Net Cash Flows from Financing Activities	(15,197,843)	(27,713,615)
D. Increase/(Decrease) of Cash and Cash Equivalents (A+B+C)	(11,535,245)	(1,994,113)
E. Opening Cash and Cash Equivalents	76,941,131	64,278,897
F. Closing Cash and Cash Equivalents (D+E)	65,405,886	62,284,783
Net Operating Cash Flows per Share (NOCFPS)	0.03	0.24

Sd/- Chairman
Sd/- Director
Sd/- Managing Director
Sd/- Company Secretary
Chief Financial Officer

Dated: November 13, 2023
Place: Dhaka

The details of the published financial statements can be available in the web-site of the Company.
WWW.VFSTHREAD.COM