VFS THREAD DYEING LIMITED

Un-Audited Financial Statements (First Quarter)

For the period 01 July 2026 to 30 September 2026

VFS THREAD DYEING LIMITED
Statement of Financial Position
As at 30 September 2026 (1st Quarter)

Particulars	Notes	Amount in Taka	
		30 September 2026	30 June 2026
Assets			
Non-Current Assets		**715,203,467**	**726,186,735**
Property, Plant & Equipment	4.00	706,413,373	717,195,492
Intangible Assets	5.00	1	1
Right of use Assets	6.00	603,445	804,593
Security Deposit	7.00	8,186,649	8,186,649
Current Assets		**1,947,639,948**	**1,927,618,795**
Inventories	8.00	493,984,120	493,482,471
Trade Receivables	9.00	1,110,687,990	1,105,556,200
Advance, Deposits and Prepayments	10.00	338,026,830	324,300,878
Cash and Cash Equivalents	11.00	4,941,008	4,279,247
Total Assets		**2,662,843,415**	**2,653,805,531**
Shareholders Equity and Liabilities			
Shareholders Equity		**2,149,049,266**	**2,147,389,147**
Share Capital	12.00	1,055,800,552	1,055,800,552
Retained Earnings	13.00	1,093,248,714	1,091,588,595
Non-Current Liabilities		**139,549,151**	**137,541,045**
Long Term Borrowings net of Current Portion	14.00	88,754,357	86,005,722
Liability for Lease net of Current Portion	15.00	-	-
Deferred Tax Liabilities	16.00	50,794,794	51,535,323
Current Liabilities		**374,244,998**	**368,875,339**
Trade Payables	17.00	1,359,243	1,379,243
Current Portion of Long Term Borrowings	18.00	15,279,011	16,877,550
Current Portion of Lease Liability	15.00	642,451	844,131
Unclaimed IPO Fund		105,330	105,330
Short Term Borrowings	19.00	119,230,637	119,240,637
Provision & Accruals	20.00	126,518,265	120,352,050
Unclaimed Dividend Account	21.00	18,471,537	18,471,537
Provision for Income Tax	22.00	92,638,524	91,604,861
Total Shareholders Equity and Liabilities		**2,662,843,415**	**2,653,805,531**
Net Asset Value (NAV) per Share	30.00	**20.35**	**20.34**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer	Company Secretary	Managing Director	Chairman

Date: November 15, 2026
Place: Dhaka

VFS THREAD DYEING LIMITED

Statement of Profit or Loss and other Comprehensive Income (Un-audited)

For the period from 1st July 2026 to 30 September 2026 (1st Quarter)

Particulars	Notes	Amount in Taka	
		01 July 2026 to 30 September 2026	01 July 2025 to 30 September 2025
Sales Revenue	23.00	59,698,740	75,266,780
Less: Cost of Goods Sold	24.00	47,450,863	63,404,003
Gross Profit		**12,247,877**	**11,862,777**
Less: Operating Expenses	25.00	2,936,149	3,301,312
Operating Income		**9,311,728**	**8,561,465**
Less: Financial Expenses	26.00	7,262,753	7,194,090
Net Operating Income		**2,048,975**	**1,367,375**
Add: Other Non-Operating Income	27.00	1,940	1,285
Profit before Tax & WPPF		**2,050,915**	**1,368,660**
Less: Workers profit Participation Fund Expenses		97,663	65,174
Profit before Tax		**1,953,252**	**1,303,485**
Less: Income Tax Expenses	28.00	**293,133**	**(3,333,590)**
Current Tax	28.01	1,033,663	363,280
Deferred Tax	28.02	(740,530)	(3,696,870)
Net Profit after Tax		**1,660,119**	**4,637,075**
Earnings per Share	29.00	**0.02**	**0.04**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer	Company Secretary	Managing Director	SARWAT KHALED Chairman

Date: November 15, 2026
Place: Dhaka

VFS THREAD DYEING LIMITED
Statement of Changes in Equity (Un-audited)
For the period from 1st July 2026 to 30 September 2026 (1st Quarter)

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2026	1,055,800,552	1,091,588,595	2,147,389,147
Net Profit during the period	-	1,660,119	1,660,119
Balance as on 30 September 2026	**1,055,800,552**	**1,093,248,714**	**2,149,049,266**

VFS THREAD DYEING LIMITED
Statement of Changes in Equity (Un-audited)
For the period from 1st July 2025 to 30 September 2025 (1st Quarter)

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2025	1,055,800,552	1,091,829,135	2,147,629,687
Net Profit/Loss during the period	-	4,677,008	4,677,008
Balance as on 30 September 2025	**1,055,800,552**	**1,096,506,143**	**2,152,306,695**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer	Company Secretary	Managing Director	Chairman
			SARWAT KHALED

Date: November 15, 2026
Place: Dhaka

VFS THREAD DYEING LIMITED
Statement of Cash Flows (Un-audited)
For the period from 1st July 2026 to 30 September 2026 (1st Quarter)

Particulars	Notes	01 July 2026 to 30 September 2026	01 July 2025 to 30 September 2025
A. Cash Flows from Operating Activities:			
Receipts from customers & others		54,568,890	68,338,237
Payment to suppliers, employee & others		(53,672,129)	(66,372,775)
Payment for interest on short term loan		-	(48,800)
Payment for income tax		-	(9,039)
Net Cash Flows from Operating Activities		**896,761**	**1,907,623**
B. Cash Flows from Investing Activities:			
Payments for acquisition of fixed assets		-	-
Net Cash Flows from Investing Activities		-	-
C. Cash Flows from Financing Activities:			
Receipts/Payment from short term loan		(10,000)	-
Receipts/Payment from long term loan		-	(1,497,632)
Payment for interest on long term loan of bank		-	(1,467,314)
Payment of Lease Liabilities		(225,000)	(225,000)
Net Cash Flows from Financing Activities		**(235,000)**	**(3,189,945)**
D. Increase/(Decrease) of Cash and Cash Equivalents (A+B+C)		**661,761**	**(1,282,322)**
E. Opening Cash and Cash Equivalents		4,279,247	5,453,923
F. Closing Cash and Cash Equivalents (D+E)		**4,941,008**	**4,171,600**
Net Operating Cash Flows per Share (NOCFPS)	31.00	**0.01**	**0.02**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer	Company Secretary	Managing Director	Chairman
			SARWAT KHALED

Date: November 15, 2026
Place: Dhaka

VFS THREAD DYEING LIMITED
Notes to the Financial Statements (Un-Audited)
For the 1st Quarter ended 30 September 2026

1.00 Reporting Entity

The company namely VFS Thread Dyeing Limited was incorporated as private limited company with the issuance of certificate of incorporation bearing no.C-84051/10 dated April 20, 2010 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company dated January 10, 2013. Its Authorized Capital is BDT 2,000 Million and present Paid-up Capital BDT 1055.80055 Million. The Company went for Initial Public Offering of shares in May 2018 which was fully subscribed and issued. The Company was listed with Dhaka Stock Exchange Limited (DSE) on August 06, 2018 and Chittagong Stock Exchanges (CSE) on 05 August 2018. Registered Office of the Company is located at RS-36, Vill # Gazipur, BOF # Gazipur Sadar, Gazipur, Bangladesh.

The principal activities of the Company are to carry on the business of dyeing and finising of sewing thread of different types for 100% export-oriented ready-made garments industries in Bangladesh.

2.00 Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS) in compliance with other relevant local laws including Securities and Exchange Rules 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements.Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the interim Financial Statements requires management to make estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgement at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

3.00 Significant Deviation

a) **Sales**: Sales decrease during the period comparative to previous period due to decrease the order.

b) **Net Profit**: During this reporting period net profit decrease from previous comparative period due to decrease sales.

c) **Operating Cashflows per Share**: During The reporting period operating Cashflows per share decrease compare to comparative period due to decrease collection.

d) **Earnings Per Share**: Companies Earnings Per Share is decrease due to sales decrease during the reporting period.

Notes	Particulars	30 September 2026	30 June 2026
		Taka	Taka
4.00	**Property, Plant and Equipment**		
	Balance as on July 01, 2026	1,516,247,221	1,516,220,421
	Add: Addition during the Period	-	26,800
		1,516,247,221	**1,516,247,221**
	Less: Accumulated Depreciation	809,833,849	799,051,729

Notes	Particulars	30 September 2026	30 June 2026
		Taka	Taka

The details of the above is given in Annexure-A

5.00 Intangible Assets

A. At Cost		
Opening Balance	550,000	550,000
Add: Addition during the Period	-	-
Total Cost	**550,000**	**550,000**
B. Accumulated Amortization		
Opening Balance	549,999	504,167
Add: Amortization charged during the Period	-	45,832
Total Charge	**549,999**	**549,999**
Written down value (A-B) as on 30 September 2026	**1**	**1**

The details of the above is given in Annexure-B

6.00 Right of Use Assets

Beginning Balance	804,593	1,609,187
Add: Addition	-	-
Less: Depreciation Expenses	(201,148)	(804,593)
Closing Balance	**603,445**	**804,593**

7.00 Security Deposit

Bangladesh Telecommunication Company Ltd. (BTCL)	6,500	6,500
Titas Gas Transmition & Distribution Co. Ltd. (Demand Note)	2,685,450	2,685,450
Rural Electrification Board (REB)	1,165,000	1,165,000
BG (Customes Bond)	4,329,699	4,329,699
	8,186,649	**8,186,649**

8.00 Inventories

Raw Materials-Yarn	289,155,970	290,946,206
Raw Materials-Chemicals	2,795,840	2,779,245
Work in Process	51,246,950	49,985,670
Packing Materials	621,560	533,830
Finished Goods	149,843,680	148,912,740
Store Items	320,120	324,780
	493,984,120	**493,482,471**

Raw materials: It consist of import value and local expenses incurred upto warehouse. Inventory system is maintained on FIFO basis.

Work in process: It consist of cost of raw materials, chemicals and packing materials only.

Finished Goods: It includes the cost incurred upto cost of goods available for sale.

Store Items: It consist of the total cost of spare parts, loose tools and consumable items.

Physical verification of inventories: The management has physically verified the inventories as of the Statement of Financial Position date.

Notes	Particulars	30 September 2026	30 June 2026
		Taka	Taka

9.00 Trade Receivables

The amount of Trade receivable against export bills as on 30 September 2026. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Bill Receivables	**1,110,687,990**	**1,105,556,200**

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI, Part I, Para 6 of the Companies Act, 1994 are given below:

Particulars	Taka	
i. Receivables considered good in respect of which the company is fully secured;	1,110,687,990	1,105,556,200
ii. Receivables considered good in respect of which the company holds no security other than the debtor personal security;	-	-
iii. Receivables considered doubtful or bad	-	-
iv. Receivable due by directors or other officers of the company or any of them either severally or jointly with any other person or receivable due by firms or private companies respectively in which any director is a partner or a director or a member;	-	-
v. Receivables due from companies under same management; and	-	-
vi. The maximum amount of receivable due by any director or other officer of the company at any time during the year.	-	-
Total	**1,110,687,990**	**1,105,556,200**

10.00 Advance, Deposits & Prepayments	**338,026,830**	**324,300,878**

Disclosure as per Schedule XI, Part I, Para 6 of the Companies Act, 1994 are given below:

Particulars	30-Sep-26	30-Jun-26
i. Advance, deposit & prepayment considered good in respect of which the company is fully secured;	333,983,210	320,257,258
ii. Advance, deposit & prepayment considered good in respect of which the company holds no security;	-	-
iii. Advance, deposit & prepayment considered doubtful or bad	-	-
iv. Advance, deposit & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposit & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member;	-	-
v. Advance, deposit & prepayment due from companies under same management; and	-	-
vi. The maximum amount due by any director or other officer of the company at any time during the year.	4,043,620	4,043,620
Total	**338,026,830**	**324,300,878**

Notes	Particulars	30 September 2026	30 June 2026
		Taka	Taka

11.00 Cash and Bank Balance

Cash in hand	3,689,540	3,955,850
Cash at Bank	1,251,468	323,397
	4,941,008	**4,279,247**

Bank Name	Account Number		
Sonali Bank Limited	A/C 0002633133402 (CA)	45,392	45,392
BRAC Bank Limited	A/C 1501203089179002 (Current-FC)	105,225	105,225
Bangladesh Dev. Bank Ltd.	A/C 0670200000169 (CD)	2,311	2,311
Mercantile Bank Ltd.	A/C 114711102834977 (CD)	56,771	56,771
Islami Bank Bangladesh Ltd.	A/C 20501912600001612(MDASpec	406	406
Islami Bank Bangladesh Ltd.	A/C 20501910100293214 (CA)	1,008,633	9,733
Islami Bank Bangladesh Ltd.	A/C 20501912500007112(MDA Nori	14,560	14,561
Islami Bank Bangladesh Ltd.	A/C 20501912300000911(FC H.BB L(	10,012	10,012
Dutch Bangla Bank Ltd.	A/C 2291100008189 (CA)	3,916	74,745
United Commercial Bank Ltd.	A/C 0951101000011123 (CA)	4,242	4,242
		1,251,468	**323,397**

The bank balance are in agreement with respective bank statement.

12.00 Share Capital

12.10 Authorized Share Capital

200,000,000 ordinary shares of Taka 10/= each.	**2,000,000,000**	**2,000,000,000**

12.20 Issued, subscribed and paid-up share capital

105,580,055 ordinary shares of Tk 10/= each fully paid-up	1,055,800,552	1,055,800,552
	1,055,800,552	**1,055,800,552**

Detailed Break-up or Composition of Shareholders' equity

Particulars	Issue Date	Face Value	No. of Share	Paid up Capital
At the time of Incorporation	20-Apr-10	100	30,000	3,000,000
1st Allotment	25-Sep-11	100	265,400	26,540,000
2nd Allotment	26-Dec-11	100	700,000	70,000,000
3rd Allotment	28-Nov-12	100	5,276,080	527,608,000
Issuance of Share (IPO)	19-Jul-18	10	22,000,000	220,000,000
Issuance of Stock Dividend	6-Dec-18	10	8,471,480	84,714,800
Issuance of Stock Dividend	19-Dec-19	10	9,318,628	93,186,280
Issuance of Stock Dividend	20-Dec-20	10	3,075,147	30,751,472
Total				**1,055,800,552**

13.00 Retained Earnings

Opening Balance	1,091,588,595	1,091,829,135
Add: Profit during the period	1,660,119	1,586,893
Less: 0.25% Cash Dividend	-	(1,827,433)
	1,093,248,714	**1,091,588,595**

14.00 Long Term Borrowings net of Current Portion

This represent amount of term loan sanctioned by the Sonali Bank Limited under the following:

Notes	Particulars		30 September 2026	30 June 2026
			Taka	Taka
	BMRE Loan (Sonali Bank Ltd.)	Note:14.01	-	-
	Term Loan (IPDC Finance)	Note:14.02	27,193,358	24,629,624
	Project loan (Sonali Bank Ltd.)	Note:14.03	60,219,139	60,034,238
	IDCP (Sonali Bank Ltd.)	Note:14.04	1,341,860	1,341,860
			88,754,357	**86,005,722**

14.01 BMRE Loan (Sonali Bank Ltd.)

Opening Balance	5,791,478	5,786,478
Addition during the period	-	-
Add: Interest and Charge during the period	-	5,000
Less: Payment during the period	-	-
Closing Balance	**5,791,478**	**5,791,478**
Current Portion	5,791,478	5,791,478
	-	-

The company enjoys long Term Loan from Sonali Bank Limited, Local office, Dhaka for the purpose of Capital Machinery. Long term loan facilities (both the non-current and current portion) availed by the company are secured.

14.02 Term Loan (IPDC Finance)

Opening Balance	29,474,025	27,991,081
Addition during the period	-	-
Add: Interest and Charge during the period	1,150,097	4,441,889
Less: Payment during the period	-	2,958,945
Closing Balance	**30,624,122**	**29,474,025**
Current Portion	3,430,764	4,844,401
	27,193,358	**24,629,624**

The company enjoys Term Loan from IPDC Finance, Hosna Center (4th Floor) 106 Gulshan Avenue, Dhaka 1212 for the purpose of Business Expansion. Term loan facilities (both the non-current and current portion) availed by the company are secured.

14.03 Project loan (Sonali Bank Ltd.)

Opening Balance	65,915,443	65,915,443
Addition during the period	-	-
Add: Interest and Charge during the period	-	-
Less: Payment during the period	-	-
Closing Balance	**65,915,443**	**65,915,443**
Current Portion	5,696,304	5,881,206
	60,219,139	**60,034,238**

The company enjoys long Term Loan from Sonali Bank Limited, Local office, Dhaka for the purpose of Capital Machinery. Long term loan facilities (both the non-current and current portion) availed by the company are secured.

Notes	Particulars		30 September 2026	30 June 2026
			Taka	Taka

14.04 IDCP (Sonali Bank Ltd.)

Opening Balance		1,702,325	1,702,325
Addition during the period		-	-
Add: Interest Charge during the period		-	-
Less: Payment during the period		-	-
Closing Balance		**1,702,325**	**1,702,325**
Current Portion		360,465	360,465
		1,341,860	**1,341,860**

The company enjoys IDCP from Sonali Bank Limited, Local office, Dhaka for the purpose of Capital Machinery. IDCP facilities (both the non-current and current portion) availed by the company are secured.

15.00 Liability for Leases Net of Current Portion

Beginning Balance		844,131	1,609,187
Add: Addition		-	-
Add: Interest Expenses		23,321	134,944
Less: Payment		(225,000)	(900,000)
Closing Balance		**642,451**	**844,131**
Less: Current Portion of Lease Liability		642,451	844,131
		-	-

16.00 Deferred Tax Liabilities

Opening Balance		51,535,323	57,664,291
Deferred Tax (Income)/Expenses during the period	Note: 28.02	(740,530)	(6,128,968)
		50,794,794	**51,535,323**

17.00 Trade Payables

Payables to Suppliers	Note: 17.01	1,359,243	1,379,243
		1,359,243	**1,379,243**

17.01 Trade Payables (by Name)

Tex Line	476,894	476,894
Aziz Enterprise	461,945	481,945
Ms. Jubair Traders	134,700	134,700
Artek Communication	285,704	285,704
Total	**1,359,243**	**1,379,243**

18.00 Current portion of Long Term Borrowings

This represent amount of term loan sanctioned by the Sonali Bank Limited which will be paid within one year under the following form:

Term Loan (IPDC Finance)	3,430,764	4,844,401
BMRE Loan (Sonali Bank Ltd.)	5,791,478	5,791,478
IDCP	360,465	360,465
Project Loan (Sonali Bank Ltd.)	5,696,304	5,881,206
	15,279,011	**16,877,550**

Notes	Particulars	30 September 2026	30 June 2026
		Taka	Taka
19.00	**Short Term Borrowings**		
	C.C (Hypo)-Sonali Bank Ltd.	51,247,782	51,247,782
	LTR Libility-Sonali Bank Ltd.	30,448,132	30,448,132
	Sonali Bank Limited-Working Capital to Industry	15,367,150	15,367,150
	C.C (Hypo)-Bangladesh Development Bank Ltd.	22,167,574	22,177,574
		119,230,637	**119,240,637**

The company enjoys Short Term Loan from Sonali Bank Limited, Local office, and Bangladesh Development bank Limited, Kawranbazar Branch, LC facilities from Islami Bank Bangladesh Limited, Mohakhali branch Dhaka for the purpose of Working Capital. Short term loan facilities availed by the company are secured.

20.00	**Provision & Accruals**		
	Provision for Utilities	-	351,363
	Provision for Salary & Wages	1,159,260	1,159,260
	Provision for Workers Profit Participation Fund	53,059,651	52,961,988
	Provision for Interest & Charge	66,632,486	60,543,151
	Provision for Annual Listing fees	3,640,540	3,384,960
	Provision for Audit Fees	375,000	300,000
	Provision for Dividend Tax	1,651,328	1,651,328
		126,518,265	**120,352,050**

21.00	**Unclaimed Dividend Account**		
	Opening Balance	18,471,537	18,429,632
	Add: Addition During the period	-	1,572,788
	Less: Payment During the period	-	(1,530,884)
	Net Unclaimed Dividend Account Note: 21.01	**18,471,537**	**18,471,537**

21.01 Net Unclaimed Dividend Account

	Year	Amount
Unclaimed Dividend	2019	2,250,965
Unclaimed Dividend	2020	4,901,226
Unclaimed Dividend	2021	1,459,211
Dividend Payable	2023	9,816,700
	2025	43,435
		18,471,537

22.00	**Provision for Income Tax**		
	Opening Balance	91,604,861	88,591,348
	Add: Income Tax Charged on current period Note: 28.10	1,033,663	3,013,513
		92,638,524	**91,604,861**

Notes	Particulars		Amount in Taka	
			01 July 2026 to 30 September 2026	01 July 2025 to 30 September 2025
23.00	**Sales Revenue**			
	Sales of Finished Goods		59,698,740	75,266,780
			59,698,740	**75,266,780**
23.10	**Sales Quantity**			
	Sales of Finished Goods (Lbs)		**197,026**	**249,063**
24.00	**Cost of Goods Sold**			
	Raw materials consumed-Yarn		28,637,186	39,816,550
	Raw materials consumed-Chemicals		4,860,965	7,636,080
	Packing materials consumed		328,570	515,640
	Total raw materials consumed		**33,826,721**	**47,968,270**
	Add: Manufacturing Overhead	Note:24.01	15,826,612	18,773,228
	Prime Cost		**49,653,333**	**66,741,498**
	Add: Work in Process- Opening		49,985,670	36,788,950
			99,639,003	**103,530,448**
	Less: Work in Process- Closing		51,246,950	35,769,745
	Cost of goods manufactured		**48,392,053**	**67,760,703**
	Add: Finished goods - Opening		148,912,740	145,052,450
	Goods available for sale		**197,304,793**	**212,813,153**
	Less: Finished goods - Closing		149,843,680	149,396,850
	Less: Sample Expenses		10,250	12,300
	Cost of goods sold during the period		**47,450,863**	**63,404,003**
24.01	**Manufacturing Overhead**			
	Salary, Wages and allowances		1,946,023	2,453,580
	Utilities		2,702,165	3,690,135
	Printing & Stationary		23,450	25,780
	Conveyance & Courier		40,190	43,690
	Food & Allowance		50,620	62,380
	Entertainment		42,650	55,890
	Labour Charge		6,450	8,750
	Security Bill		144,000	144,000
	Phone, Fax & Internet		36,900	105,000
	Store & Spares		157,290	394,830
	Repairs & Maintenance		24,140	31,000
	Depreciation	(Annexure-A)	10,652,734	11,758,193
			15,826,612	**18,773,228**
25.00	**Operating Expenses**			
	Warehouse, Distribution & Selling Exp.	Note:25.01	1,076,789	1,246,094
	Administrative Expenses	Note:25.02	1,859,361	2,055,217
			2,936,149	**3,301,312**

Notes	Particulars		Amount in Taka	
			01 July 2026 to 30 September 2026	01 July 2025 to 30 September 2025
25.01	**Warehouse, Distribution & Selling Expenses**			
	Salary & Welfare		656,058	778,129
	Transportation and Handling		105,945	115,420
	Repair and Maintenance		65,240	69,027
	Sales promotion		9,860	8,000
	Traveling & Conveyance		95,680	112,650
	Entertainment		75,480	82,365
	Miscellaneous		520	1,560
	Sample, Test & Analysis		18,940	23,800
	Sample Expenses		10,250	12,300
	Depreciation	(Annexure-A)	38,816	42,844
			1,076,789	**1,246,094**
25.02	**Administrative Expenses**			
	Salary & Welfare		875,700	1,022,467
	Postage & Courier		7,420	6,504
	Traveling & Conveyance		40,680	41,660
	Repair & Maintenance		42,790	45,665
	Utilities		67,950	74,417
	Printing and Stationery		105,460	110,250
	Entertainment		38,740	42,560
	Audit fees		75,000	75,000
	Annual Listing Fees		255,580	255,580
	Fees, Form Renewal		45,000	63,000
	Miscellaneous Expenses		5,240	6,850
	Bank Charges		2,003	4,148
	News paper & periodical		1,080	1,000
	Board Meeting attendance Fees		5,000	5,000
	Depreciation Charge for the Right-of-Use Asset		201,148	201,148
	Depreciation	(Annexure-A)	90,570	99,968
			1,859,361	**2,055,217**
26.00	**Financial Expenses**			
	Interest on Loan		7,262,753	7,194,090
			7,262,753	**7,194,090**
26.01	**Interest on Loan**			
	Interest on Long Term Loan		3,525,223	3,436,948
	Interest Expense on the Lease Liability		23,321	44,230
	Interest on Short Term Loan		3,714,209	3,712,913
			7,262,753	**7,194,090**
27.00	**Other Non-operating Income**			
	Sale of Wastage-Raw Material		690	-
	Wastage of Work in Process		-	900
	Wastage of finished goods		1,250	1,120

Notes	Particulars		Amount in Taka	
			01 July 2026 to 30 September 2026	01 July 2025 to 30 September 2025
	Foreign exchange gain/(loss)		-	(735)
			1,940	**1,285**
28.00	**Income Tax Charged during the year**			
	Current Tax	Note:28.01	1,033,663	363,280
	Deferred Tax	Note:28.02	(740,530)	(3,696,870)
			293,133	**(3,333,590)**
28.01	**Current Tax**			
	Profit before Other Income and Tax		1,951,312	1,302,200
	Add: Depreciation as Accounting base		10,782,120	13,024,082
			12,733,432	**14,326,283**
	Less: Depreciation as per Tax base		5,845,256	11,906,344
	Net profit for current Tax		**6,888,176**	**2,419,939**
	Income Tax Rate		15.0%	15.0%
	Tax on operating income		**1,033,226**	**362,991**
	Tax on Non Operating Income @22.5%		437	289
			1,033,663	**363,280**
28.02	**Deferred Tax**			
	Written down value as Accounting base		706,413,373	752,874,389
	Written down value as per Tax base		367,781,414	393,091,579
	Temporary Difference		**338,631,958**	**359,782,810**
	Deferred Tax During the year		**50,794,794**	**53,967,422**
	Less: Opening Balance		51,535,323	57,664,291
	Deferred Tax (Income)/Expenses during the period		**(740,530)**	**(3,696,870)**

Deferred Tax calculation made as per IAS-12: Income Tax and Third Schedule of Income Tax Act 2023.

29.00	**Earnings per Share (EPS)**			
	Net Profit after Tax		1,660,119	4,637,075
	Weighted average no of Shares	Note:30.10	105,580,055	105,580,055
	Earnings per Share		**0.02**	**0.04**
29.10	**Weighted average/Total existing no. of share:**			
	Opening no. of share outstanding		105,580,055	105,580,055
			105,580,055	**105,580,055**
30.00	**Net Asset Value (NAV) per Share**			
	Total Assets		2,662,843,415	2,636,810,309
	Less: Total Liabilities		513,794,149	484,543,548
	A. Net Asset Value (NAV)		**2,149,049,266**	**2,152,266,761**
	B. Total Number of Share outstanding		105,580,055	105,580,055
	Net Asset Value (NAV) Per Share (A/B)		**20.35**	**20.39**

Notes	Particulars	Amount in Taka	
		01 July 2026 to 30 September 2026	01 July 2025 to 30 September 2025
31.00	**Net Operating Cash Flows per Share (NOCFPS)**		
	Net Operating Cash Flows	896,761	1,907,623
	Number of Ordinary Shares	105,580,055	105,580,055
	Net Operating Cash Flow per Share (NOCFPS)	**0.01**	**0.02**
32.00	**Cash Flows from Operating Activities**		
	A reconciliation of net income or net profit with cashflow from operating activities:		
	Net Profit before Income tax	1,953,252	1,303,485
	Adjustment for:		
	Depreciation on Fixed Assets	10,782,120	11,901,005
	Amortization on Intangible Assets	-	-
	Interest Expense on the Lease Liability	23,321	44,230
	Depreciation Charge for the Right-of-Use Asset	201,148	201,148
	Interest Payable	3,714,209	3,664,112
	Interest on Long Term Loan	3,525,223	3,436,948
		20,199,273	**20,550,929**
	Increase/Decrease in Current Assets:		
	Inventory (Increase)	(501,649)	17,719,740
	Material In Transit (Decrease)	-	-
	Accounts Receivable (Increase)	(5,131,790)	(6,929,828)
	Advance Deposit & Prepayment (Increase)	(13,725,952)	(29,563,478)
	Increase/Decrease in current Liabilities:		
	Trade Payable (Increase)	(20,000)	(51,205)
	Provision & Accruals (Decrease)	76,880	190,504
		896,762	1,916,662
	Income Tax Paid	-	(9,039)
	Cash flow from operating activities	**896,761**	**1,907,623**

33.00 Disclosure as per requirement of Schedule XI, part II, note 5 of para 3 of company Act 1994.

a) Turnover:

Particulars	Amount in Taka
	30.09.2026
Turnover in BDT.	59,698,740
Turnover in Quantity (Lbs)	197,547

b) No Commission Paid to selling agents.

c) No brokerage and discount paid on sales.

d) (i) Raw Materials Yarn Consumed:

Particulars	Amount in Taka
	30.09.2026
Raw Materials (Value in BDT.)	28,637,186
Raw Materials Quantites (Kg)	97,855

(ii) Raw Materials Dyes Chemical Consumed:

Particulars	Amount in Taka
	30.09.2026
Raw Materials (Value in BDT.)	4,860,965
Raw Materials Quantites (Kg)	112,522

(ii) Finished Goods:

Particulars	Cone
	30.09.2026
Opening Quantity (Cone)	2,417,541
Production Quantity during the year (Cone)	806,534
Closing Quantity (Cone)	2,497,395

Disclosure as per requirement of Schedule XI, part II, note 5 of para 3 of Company Act 1994.

Employee Position (year ended 30 September 2026)

Salary Range	Officer & Staff		Worker	Total Employee
	Factory	Head Office		
Below Taka 8,000	Nil	Nil	Nil	Nil
Above Taka 8,000	10	10	50	70
Total	**10**	**10**	**50**	**70**

34.00 Related Party Disclosure

34.01 As per Paragraph 17 of IAS- 24 Related Party Disclosures are as follows.

(a) Short-term employees benefits

(i) Remuneration

Name	Designation	Nature of Transaction	30 September 2026 Taka
Mrs. Sarwat Khaled	Chairman		
Mr. M. Azhar Rahman	Managing Director		
Mr. Tariqul Islam	Director		
Mrs. Rumana Hashem	Director		
Total			

(ii) Board Meeting attendance Fees

Name of the Board of Directors	Designation	No. of meeting held	No. of meeting attending	Amount in Taka
Mrs. Sarwat Khaled	Chairman	1	1	1,000
Mr. M. Azhar Rahman	Managing Director	1	1	1,000
Mrs. Rumana Hashem	Director	1	1	1,000
Mr. Tariqul Islam	Director	1	1	1,000
Mr. Md. Nuruzzaman	Independent Director	1	1	1,000
Total Taka				**5,000**

(b) Post-employee benefits Nil

(c) Other long term benefits Nil

(d) termination benefits and Nil

(e) share- based payment Nil

34.02 As per paragraph 18 of IAS 24 Related Party Disclosures are as follows.

(a) The amount of transaction for remuneration and board meeting fee paid during the period from 1st July 2026 to 30 September 2026 are as follows:

Name of the Board of Directors	Designation	Board meeting fee
Mrs. Sarwat Khaled	Chairman	1,000
M Azhar Rahman	Managing Director	1,000
Mr. Tariqul Islam	Director	1,000
Mrs. Rumana Hashem	Director	1,000
Mr. Md. Nuruzzaman	Independent Director	1,000
Total Taka		**5,000**

(b)The amount of outstanding balances: Nil

i) **Their terms and conditions, including whether they are secured, and the nature of the consideration to be provided in settlement;** There is no terms and condition as payments made for the remuneration and board meeting fee.

ii) **Details of any guarantees given or received;** There is no guarantee given or received as payments

made for the remuneration and board meeting fee.

(c) Provisions for doubtful debts related to the amount of outstanding balances; there is no provision for doubtful debts related to the amount of outstanding balances as payments made for the remuneration and board meeting fee.

(d) The expense recognized during the period in respect of bad or doubtful debts due from related parties: No expenses recognized during the period in respect of bad or doubtful debts due from related parties as payments made for the remuneration and board meeting fee.

35.00 Disclosure as per requirement of Schedule XI, part II, para 4 of companies act 1994

SL No.	Particulars	30.09.2026
(a)	Managerial Remuneration paid or payable during the period to the directors, including managing director, a managing agent or manager.	0
(b)	Expenses reimbursed to the managing agent;	Nill
(c)	Commission or other remuneration payable separately to a managing agent or his associate;	Nill
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.;	Nill
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the period.	Nill
(f)	Any other perquisites or benefits in cash or in kind stating, approximate money value where practicable;	Nill
(g)	Other allowances and commission including guarantee commission.	Nill
(h)	Pensions etc.	Nill
	(i) Pensions	Nill
	(ii) Gratuities	Nill
	(iii) Payments from a provident funds, in excess of own subscription and	Nill
	(iv) Compensation for loss of office	Nill
	(v) Consideration in connection with retirement from office.	Nill

36.00 Disclosure as per requirements of Schedule XI, Part II, Para 8 of the Companies Act, 1994

(a) Value of imports calculated on C.I.F basis by the company during the period in respect of raw materials, components and spare parts and capital goods.

SL No.	Particulars	Import
		Amounts in BDT
(i)	Raw Materials-Yarn	-
(ii)	Dyes & Chemicals	-
(iii)	Packing Materials	-
(iv)	Components of Spare parts	-
(v)	Capital Goods	-

(b) The Company did not have any expenditure in foreign currency during the period on account of royalty, know-how, professional consultation fees, interest and other matters

(c) Value of all imported raw materials, spare parts and components consumed during the period and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Total Consumption	Imported Taka	(%)	Local Taka	(%)
Raw Materials (Yarn)	28,637,186	-	0%	28,637,186	100%
Dyes & Chemicals	4,860,965	-	0%	4,860,965	100%
Packing Materials	328,570	-	0%	328,570	100%
Spare parts	157,290	-	0%	157,290	100%
Total	**33,984,011**	**-**		**33,984,011**	

(d) No amount has been remitted during the period in foreign currencies on account of dividends for non-residents shareholders,

(e) Earnings in foreign exchange classified under the following heads, namely:

(i) No export made during the period

(ii) No royalty , know -how, professional and consultation fees were received

(iii) No interest and Dividend received

(iv) No other income received

37.00 General

a) Capital Expenditure Contract

There is no capital expenditure contract has been made during the period.

VFS THREAD DYEING LIMITED

Schedule of Property, Plant & Equipments

As at 30 September 2026

Annexure - A

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as on September 30, 2026
	Balance as on July 01, 2026	Addition during the period	Balance as on September 30, 2026		Balance as on July 01, 2026	Charge during the Period	Balance as on September 30, 2026	
Land & Land Development	140,063,044	-	140,063,044	-	-	-	-	140,063,044
Factory Building & other Construction	261,144,927	-	261,144,927	2.5%	61,242,489	1,249,390	62,491,879	198,653,048
Plant & Machinery	976,809,977	-	976,809,977	10%	633,594,995	8,580,375	642,175,369	334,634,608
Electrical Installation	16,436,488	-	16,436,488	10%	11,437,223	124,982	11,562,204	4,874,284
Power Generator Set	19,346,332	-	19,346,332	10%	14,796,307	113,751	14,910,058	4,436,274
Boiler	27,689,016	-	27,689,016	10%	21,090,871	164,954	21,255,825	6,433,191
Compressor	14,990,734	-	14,990,734	10%	11,274,872	92,897	11,367,768	3,622,966
Fork lift	688,027	-	688,027	10%	512,112	4,398	516,510	171,517
Air Condition Installation	4,098,551	-	4,098,551	10%	2,700,069	34,962	2,735,031	1,363,520
ETP Plant	19,642,313	-	19,642,313	10%	14,118,968	138,084	14,257,051	5,385,262
Telephone Installation	23,587	-	23,587	20%	22,478	55	22,534	1,053
Office Equipment	7,380,638		7,380,638	10%	4,405,819	74,370	4,480,190	2,900,448
Vehicles	19,299,418	-	19,299,418	20%	16,114,442	159,249	16,273,691	3,025,727
Furniture & Fixture	8,634,169	-	8,634,169	20%	7,741,083	44,654	7,785,738	848,431
Balance as on September 30, 2026	**1,516,247,221**	-	**1,516,247,221**		**799,051,729**	**10,782,120**	**809,833,849**	**706,413,373**
Balance as on June 30, 2026	**1,516,220,421**	**26,800**	**1,516,247,221**		**751,445,029**	**47,606,701**	**799,051,729**	**717,195,492**

Allocation of depreciation	Rate (%)	Amount in Taka
Manufacturing Overhead	98.80%	10,652,734
Administrative Expenses	0.84%	90,570
Selling & Distribution Expenses	0.36%	38,816
Total	**100%**	**10,782,120**