



VFS Thread Dyeing Limited

House# 257, Road# 3, Baridhara DOHS, Dhaka

2nd Quarter Un-Audited Financial Statement as at 31 December 2022

Statement of Financial Position (Un-audited) As at 31 December 2022 (2nd Quarter)

Particulars	Amount in Taka	
	31 December 2022	30 June 2022
Assets		
Non-Current Assets	911,902,285	944,300,605
Property, Plant & Equipment	901,866,310	933,753,501
Intangible Assets	100,833	155,833
Right of use Assets	1,748,494	2,204,622
Capital Work in Progress	-	-
Security Deposit	8,186,649	8,186,649
Current Assets	1,695,650,287	1,693,579,263
Inventories	506,859,756	464,273,459
Material In Transit	64,633,650	135,216,650
Trade Receivables	858,980,320	847,168,837
Advance, Deposits and Prepayments	193,708,065	182,641,421
Cash and Cash Equivalents	71,468,496	64,278,896
Total Assets	2,607,552,572	2,637,879,869
Shareholders Equity and Liabilities		
Shareholders Equity	2,086,496,722	2,044,388,707
Share Capital	1,055,800,552	1,055,800,552
Retained Earnings	1,030,696,170	988,588,155
Non-Current Liabilities	141,882,761	146,973,220
Long Term Borrowings net of Current Portion	83,274,143	88,464,138
Liability for Lease net of Current Portion	933,086	1,400,602
Deferred Tax Liabilities	57,675,533	57,108,480
Current Liabilities	379,173,089	446,517,941
Trade Payables	1,317,748	1,237,878
Current Portion of Long Term Borrowings	20,029,947	18,880,859
Current Portion of Lease Liability	907,937	855,318
Unclaimed IPO Fund	105,570	105,570
Short Term Borrowings	174,474,287	251,365,539
Provision & Accruals	84,325,607	82,528,853
Unclaimed Dividend Account	8,611,402	9,007,107
Provision for Income Tax	89,400,590	82,536,817
Total Shareholders Equity and Liabilities	2,607,552,572	2,637,879,869
Net Asset Value (NAV) per Share	19.76	19.36

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: January 30, 2023
Place: Dhaka

Statement of Profit or Loss and other Comprehensive Income (Un-audited) For the period ended 31 December 2022 (2nd Quarter)

Particulars	Amount in Taka			
	July-2022 to December-2022	July-2021 to December-2021	October-2022 to December-2022	October-2021 to December-2021
Sales Revenue	358,381,933	600,413,105	170,635,618	301,866,780
Less: Cost of Goods Sold	286,301,382	462,800,585	136,948,204	226,663,154
Gross Profit	72,080,551	137,612,520	33,687,414	75,203,626
Less: Operating Expenses	8,734,235	13,446,542	4,483,254	6,926,461
Operating Income	63,346,316	124,165,978	29,204,161	68,277,165
Less: Financial Expenses	11,542,890	9,179,953	6,983,863	4,700,884
Net Operating Income	51,803,426	114,986,025	22,220,298	63,576,280
Add: Other Non-Operating Income	212,357	165,399	114,853	92,282
Profit before Tax & WPPF	52,015,782	115,151,425	22,435,151	63,668,563
Less: Workers Profit Participation Fund Expenses	2,476,942	5,483,401	1,068,341	3,031,836
Profit before Tax	49,538,840	109,668,024	21,366,811	60,636,726
Less: Income Tax Expenses	7,430,826	16,466,743	3,205,022	9,140,488
Current Tax	6,863,774	15,113,324	2,921,495	8,465,155
Deferred Tax	567,052	1,353,420	283,526	675,332
Net Profit after Tax	42,108,015	93,201,280	18,161,789	51,496,239
Earnings per Share	0.40	0.88	0.17	0.49

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: January 30, 2023
Place: Dhaka

Statement of Changes in Equity (Un-audited) For the period ended 31 December 2022 (2nd Quarter)

Particulars	(Amount in Taka)		
	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2022	1,055,800,552	988,588,155	2,044,388,707
Net Profit during the period	-	42,108,015	42,108,015
Balance as on 31 December 2022	1,055,800,552	1,030,696,170	2,086,496,722

Statement of Changes in Equity (Un-audited) For the period ended 31 December 2021 (2nd Quarter)

Particulars	(Amount in Taka)		
	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2021	1,055,800,552	918,681,135	1,974,481,687
Net Profit during the Period	-	93,201,280	93,201,280
Cash Dividend Issued (11%)	-	(80,406,827)	(80,406,827)
Balance as on 31 December 2021	1,055,800,552	931,475,588	1,987,276,140

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: January 30, 2023
Place: Dhaka

Statement of Cash Flows (Un-audited) For the period ended 31 December 2022 (2nd Quarter)

Particulars	01 July 2022 to 31 December 2022	01 July 2021 to 31 December 2021
	A. Cash Flows from Operating Activities:	
Receipts from customers & others	346,782,807	582,038,202
Payment to suppliers, employee & others	(242,786,334)	(460,673,628)
Payment for interest on short term loan	(6,428,544)	(3,369,901)
Payment for income tax	(3,521,223)	(2,955,419)
Net Cash Flows from Operating Activities	94,046,706	115,039,253
B. Cash Flows from Investing Activities:		
Payments for acquisition of fixed assets	-	(2,168,250)
Net Cash Flows from Investing Activities	-	(2,168,250)
C. Cash Flows from Financing Activities:		
Receipts/Payment from short term loan	(76,891,252)	(106,366,965)
Receipts/Payment from long term loan	(4,040,907)	(4,177,187)
Payment for interest on long term loan of bank	(4,989,243)	(5,797,593)
Payment of Dividend	(395,705)	(506,440)
Payment of Lease Interest	(125,103)	(12,458)
Payment of Lease Liabilities	(414,897)	(672,542)
Net Cash Flows from Financing Activities	(86,857,107)	(117,533,185)
D. Increase/(Decrease) of Cash and Cash Equivalents (A+B+C)	7,189,599	(4,662,181)
E. Opening Cash and Cash Equivalents	64,278,896	60,673,945
F. Closing Cash and Cash Equivalents (D+E)	71,468,496	56,011,764
Net Operating Cash Flows per Share (NOCFPS)	0.89	1.09

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: January 30, 2023
Place: Dhaka

The details of the published financial statements can be available in the web-site of the Company. www.vfsthread.com