



VFS Thread Dyeing Limited

House# 257, Road# 3, Baridhara DOHS, Dhaka

Statement of Financial Position (Un-audited) As at 31 December 2023 (2nd Quarter)

| Particulars | Amount in Taka | |
|--|----------------------|----------------------|
| | 31 December 2023 | 30 June 2023 |
| Assets | | |
| Non-Current Assets | 850,195,739 | 879,503,966 |
| Property, Plant & Equipment | 841,172,853 | 869,979,118 |
| Intangible Assets | 1 | 45,833 |
| Right of use Assets | 836,236 | 1,292,365 |
| Security Deposit | 8,186,649 | 8,186,649 |
| Current Assets | 1,770,792,604 | 1,723,233,032 |
| Inventories | 528,831,874 | 534,156,170 |
| Material In Transit | 42,948,027 | 23,546,780 |
| Trade Receivables | 888,452,014 | 862,873,862 |
| Advance, Deposits and Prepayments | 247,852,806 | 225,715,089 |
| Cash and Cash Equivalents | 62,707,883 | 76,941,131 |
| Total Assets | 2,620,988,343 | 2,602,736,998 |
| Shareholders Equity and Liabilities | | |
| Shareholders Equity | 2,125,879,352 | 2,118,334,570 |
| Share Capital | 1,055,800,552 | 1,055,800,552 |
| Retained Earnings | 1,070,078,800 | 1,062,534,018 |
| Non-Current Liabilities | 131,588,145 | 126,230,914 |
| Long Term Borrowings net of Current Portion | 73,026,366 | 67,551,519 |
| Liability for Lease net of Current Portion | 276,456 | 436,809 |
| Deferred Tax Liabilities | 58,285,323 | 58,242,585 |
| Current Liabilities | 363,520,847 | 358,171,515 |
| Trade Payables | 1,087,568 | 1,406,098 |
| Current Portion of Long Term Borrowings | 28,890,632 | 35,081,248 |
| Current Portion of Lease Liability | 748,910 | 963,794 |
| Unclaimed IPO Fund | 105,445 | 105,445 |
| Short Term Borrowings | 169,348,914 | 181,133,142 |
| Provision & Accruals | 59,374,319 | 54,002,450 |
| Unclaimed Dividend Account | 23,228,530 | 8,611,402 |
| Provision for Income Tax | 80,736,528 | 76,867,935 |
| Total Shareholders Equity and Liabilities | 2,620,988,343 | 2,602,736,998 |
| Net Asset Value (NAV) per Share | 20.14 | 20.06 |

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: January 29, 2024
Place: Dhaka

Statement of Profit or Loss and other Comprehensive Income (Un-audited) For the period ended 31 December 2023 (2nd Quarter)

| Particulars | Amount in Taka | | | |
|--|-------------------------------|-------------------------------|----------------------------------|----------------------------------|
| | July-2023 to December-2023 | July-2022 to December-2022 | October-2023 to December-2023 | October-2022 to December-2022 |
| Sales Revenue | 246,277,672 | 358,381,933 | 174,577,852 | 170,635,618 |
| Less: Cost of Goods Sold | 201,472,831 | 286,301,382 | 141,443,932 | 136,948,204 |
| Gross Profit | 44,804,841 | 72,080,551 | 33,133,920 | 33,687,414 |
| Less: Operating Expenses | 7,420,126 | 8,734,235 | 3,957,212 | 4,483,254 |
| Operating Income | 37,384,715 | 63,346,316 | 29,176,208 | 29,204,161 |
| Less: Financial Expenses | 10,241,809 | 11,542,899 | 5,151,752 | 6,883,863 |
| Net Operating Income | 27,142,906 | 51,803,426 | 24,024,456 | 22,320,298 |
| Add: Other Non-Operating Income | 236,405 | 212,357 | 117,013 | 114,853 |
| Profit before Tax & WPPF | 27,379,311 | 52,015,782 | 24,141,470 | 22,435,151 |
| Less: Workers Profit Participation Fund Expenses | 1,303,777 | 2,476,942 | 1,149,594 | 1,068,341 |
| Profit before Tax | 26,075,535 | 49,538,840 | 22,991,876 | 21,366,811 |
| Less: Income Tax Expenses | 3,911,330 | 7,430,826 | 3,448,781 | 3,205,022 |
| Current Tax | 3,808,593 | 6,863,774 | 3,426,725 | 2,921,495 |
| Deferred Tax | 42,737 | 567,052 | 22,056 | 283,526 |
| Net Profit after Tax | 22,164,204 | 42,108,015 | 19,543,094 | 18,161,789 |
| Earnings per Share | 0.21 | 0.40 | 0.19 | 0.17 |

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: January 29, 2024
Place: Dhaka

Statement of Changes in Equity (Un-audited) For the period ended 31 December 2023 (2nd Quarter)

| Particulars | (Amount in Taka) | | |
|---------------------------------------|------------------------|----------------------|----------------------|
| | Ordinary Share Capital | Retained Earnings | Total |
| As at July 01, 2023 | 1,055,800,552 | 1,062,534,018 | 2,118,334,570 |
| Net Profit during the period | - | 22,164,204 | 22,164,204 |
| Cash Dividend Issued (2%) | - | (14,619,423) | (14,619,423) |
| Balance as on 31 December 2023 | 1,055,800,552 | 1,070,078,800 | 2,125,879,352 |

VFS THREAD DYEING LIMITED Statement of Changes in Equity (Un-audited) For the period ended 31 December 2022 (2nd Quarter)

| Particulars | (Amount in Taka) | | |
|---------------------------------------|------------------------|----------------------|----------------------|
| | Ordinary Share Capital | Retained Earnings | Total |
| As at July 01, 2022 | 1,055,800,552 | 988,588,155 | 2,044,388,707 |
| Net Profit during the Period | - | 42,108,015 | 42,108,015 |
| Balance as on 31 December 2022 | 1,055,800,552 | 1,030,696,170 | 2,086,496,722 |

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: January 29, 2024
Place: Dhaka

Statement of Cash Flows (Un-audited) For the period ended 31 December 2023 (2nd Quarter)

| Particulars | 01 July 2023 to 31 December 2023 | 01 July 2022 to 31 December 2022 |
|--|---|-------------------------------------|
| | A. Cash Flows from Operating Activities: | |
| Receipts from customers & others | 220,935,925 | 346,782,807 |
| Payment to suppliers, employee & others | (214,557,685) | (242,786,334) |
| Payment for interest on short term loan | (994,584) | (6,428,544) |
| Payment for income tax | (2,264,991) | (3,521,223) |
| Net Cash Flows from Operating Activities | 3,118,665 | 94,046,706 |
| B. Cash Flows from Investing Activities: | | |
| Payments for acquisition of fixed assets | - | - |
| Net Cash Flows from Investing Activities | - | - |
| C. Cash Flows from Financing Activities: | | |
| Receipts/Payment from short term loan | (11,219,098) | (76,891,252) |
| Receipts/Payment from long term loan | (3,980,524) | (4,040,907) |
| Payment for interest on long term loan of bank | (1,699,996) | (4,989,243) |
| Payment of Dividend | (2,295) | (395,705) |
| Payment of Lease Interest | (74,764) | (125,103) |
| Payment of Lease Liabilities | (375,236) | (414,897) |
| Net Cash Flows from Financing Activities | (17,351,913) | (86,857,107) |
| D. Increase/(Decrease) of Cash and Cash Equivalents (A+B+C) | (14,233,248) | 7,189,599 |
| E. Opening Cash and Cash Equivalents | 76,941,131 | 64,278,896 |
| F. Closing Cash and Cash Equivalents (D+E) | 62,707,883 | 71,468,496 |
| Net Operating Cash Flows per Share (NOCFPS) | 0.03 | 0.89 |

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: January 29, 2024
Place: Dhaka

The details of the published financial statements can be available in the web-site of the Company.
WWW.VFSTHREAD.COM