

VFS THREAD DYEING LIMITED
Statement of Financial Position (Un-audited)
As at 31 March 2020 (3rd Quarter)

Particulars	Amount in Taka	
	31 March 2020	30 June 2019
Assets		
Non-Current Assets	937,860,360	977,527,109
Property, Plant & Equipment	922,335,036	973,670,159
Capital Work in Progress	11,668,374	-
Security Deposit	3,856,950	3,856,950
Current Assets	1,130,786,715	980,683,560
Inventories	287,666,380	283,468,667
Material In Transit	43,663,588	23,086,987
Trade Receivables	663,764,946	561,344,511
Advance, Deposits and Prepayments	127,477,848	103,982,228
Cash and Cash Equivalents	8,213,953	8,801,167
Total Assets	2,068,647,075	1,958,210,669
Shareholders Equity and Liabilities		
Shareholders Equity	1,831,556,517	1,741,121,197
Share Capital	1,025,049,080	931,862,800
Retained Earnings	806,507,437	809,258,397
Non-Current Liabilities	53,651,398	49,242,216
Long Term Borrowings Net off Current Portion	4,813,868	4,280,574
Deferred Tax Liabilities	48,837,531	44,961,642
Current Liabilities	183,439,160	167,847,257
Trade Payables	521,687	1,411,333
Current Portion of Long Term Borrowings	3,265,000	3,265,000
Share Money (Refundable)	105,868	116,115
Short Term Borrowings	10,168,385	38,744,178
Provision & Accruals	34,044,482	25,753,997
Dividend Payable	21,948,802	7,132,624
Provision for Income Tax	113,384,936	91,424,010
Total Shareholders Equity and Liabilities	2,068,647,075	1,958,210,669
Net Asset Value (NAV) Per Share	17.87	22.18

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: June 18, 2020
Place: Dhaka

The details of the published financial statements can be available in the web-site of the Company.
WWW.VFDTHREAD.COM

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VFS THREAD DYEING LIMITED
Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the Third Quarter ended 31 March 2020 (3rd Quarter)

Particulars	Nine Month Ended		Third Quarter Ended	
	(Amount in Taka)			
	July-2019 to March-2020	July-2018 to March-2019	January-2020 to March-2020	January-2019 to March-2019
Sales Revenue	840,204,080	921,822,120	212,315,450	303,433,240
Less: Cost of Goods Sold	632,765,407	695,211,428	150,731,686	218,439,145
Gross Profit	207,438,673	226,610,692	61,583,764	84,994,095
Less: Operating Expenses	24,970,977	18,816,504	11,573,556	5,913,896
Operating Income	182,467,695	207,794,188	50,010,208	79,080,199
Less: Financial Expenses	1,766,890	4,353,046	408,495	1,556,221
Net Operating Income	180,700,805	203,441,142	49,601,714	77,523,979
Add: Other Non-Operating Income	92,292	3,737,294	22,643	335,362
Profit before Tax & WPPF	180,793,097	207,178,435	49,624,357	77,859,341
Less: Workers profit Participation Fund Expenses	8,609,195	9,865,640	2,363,065	3,707,588
Profit before Tax	172,183,902	197,312,795	47,261,292	74,151,753
Less: Income Tax Charge	25,836,815	31,450,495	7,091,458	11,712,437
Current Tax	21,960,926	27,683,447	5,799,241	10,464,216
Deferred Tax	3,875,889	3,767,048	1,292,217	1,248,221
Net Profit after Tax	146,347,088	165,862,301	40,169,834	62,439,316
Earnings Per Share (EPS)	1.43	1.64	0.39	0.61
Number of Shares used to compute EPS	102,504,908	101,419,976	102,504,908	102,504,908

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: June 18, 2020
Place: Dhaka

VFS THREAD DYEING LIMITED
Statement of Changes in Equity (Un-audited)
For the Third Quarter ended 31 March 2020 (3rd Quarter)

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2019	931,862,800	809,258,397	1,741,121,197
Net Profit during the period	-	146,347,088	146,347,088
Stock Dividend Issued (10%)	93,186,280	(93,186,280)	-
Cash Dividend Issued (6%)	-	(55,911,768)	(55,911,768)
Balance as on 31 March 2020	1,025,049,080	806,507,437	1,831,556,517

Statement of Changes in Equity (Un-audited)
For the Third Quarter ended 31 March 2019 (3rd Quarter)

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2018	627,148,000	763,890,556	1,391,038,556
Net Profit during the period	-	165,862,301	165,862,301
Share capital issued (IPO)	220,000,000	-	220,000,000
Stock Dividend Issued (10%)	84,714,800	(84,714,800)	-
Cash Dividend Issued (6%)	-	(50,828,880)	(50,828,880)
IPO Expenses	-	(17,504,164)	(17,504,164)
Balance as on 31 March 2019	931,862,800	776,705,013	1,708,567,813

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: June 18, 2020

Place: Dhaka

VFS THREAD DYEING LIMITED
Statement of Cash Flows (Un-audited)
For the Third Quarter ended 31 March 2020 (3rd Quarter)

Particulars	(Amount in Taka)	
	01 July 2019 to 31 March 2020	01 July 2018 to 31 March 2019
A. Cash Flows from Operating Activities		
Receipts from customers & others	737,875,937	793,823,830
Payment to suppliers, employee & others	(649,419,142)	(717,095,819)
Payment for interest on short term loan	(1,236,096)	(3,385,478)
Payment for income tax	(3,751,208)	(5,162,493)
Net Cash Flows from Operating Activities	83,469,491	68,180,040
B. Cash Flows from Investing Activities		
Payments for acquisition of fixed assets	(2,709,201)	(5,269,590)
Payment for capital work in process	(11,668,374)	(193,640,246)
Payment for Advance against Land Purchase	-	(2,400,000)
Net Cash Flows from Investing Activities	(14,377,575)	(201,309,836)
C. Cash Flows from Financing Activities		
Receipts/Payment from short term loan	(28,575,793)	(10,344,586)
Receipt from Initial Public Offering (IPO)	-	220,000,000
Receipts/Payment from long term loan	533,294	(30,143,170)
Payment of interest on long term loan	(530,794)	(967,568)
Share Money (Refundable)	(10,247)	131,261
Payment of Dividend	(41,095,590)	(40,857,177)
Payment of IPO Expenses	-	(17,504,164)
Net Cash Flows from Financing Activities	(69,679,130)	120,314,596
D. Increase/(Decrease) of Cash and Cash Equivalents (A+B+C)	(587,215)	(12,815,199)
E. Opening Cash and Cash Equivalents	8,801,167	24,412,288
F. Closing Cash and Cash Equivalents (D+E)	8,213,953	11,597,089
Net Operating Cash Flows per Share (NOCFPS)	0.81	0.67

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