VFS THREAD DYEING LIMITED

Un-Audited Financial Statements (Third Quarter)

For the period 01 July 2025 to 31 March 2026

VFS THREAD DYEING LIMITED
Statement of Financial Position
As at 31 March 2026 (3rd Quarter)

Particulars	Notes	Amount in Taka	
		31 March 2026	30 June 2025
Assets			
Non-Current Assets		**738,264,769**	**772,962,043**
Property, Plant & Equipment	4.00	729,072,377	764,775,393
Intangible Assets	5.00	1	1
Right of use Assets	6.00	1,005,742	-
Security Deposit	7.00	8,186,649	8,186,649
Current Assets		**1,909,111,806**	**1,856,840,950**
Inventories	8.00	486,080,065	518,464,175
Trade Receivables	9.00	1,099,501,116	1,056,728,851
Advance, Deposits and Prepayments	10.00	319,159,519	276,194,001
Cash and Cash Equivalents	11.00	4,371,106	5,453,923
Total Assets		**2,647,376,576**	**2,629,802,993**
Shareholders Equity and Liabilities			
Shareholders Equity		**2,148,636,096**	**2,147,629,687**
Share Capital	12.00	1,055,800,552	1,055,800,552
Retained Earnings	13.00	1,092,835,544	1,091,829,135
Non-Current Liabilities		**138,858,634**	**143,046,239**
Long Term Borrowings net of Current Portion	14.00	86,292,038	85,381,947
Liability for Lease net of Current Portion	15.00	220,574	-
Deferred Tax Liabilities	16.00	52,346,023	57,664,291
Current Liabilities		**359,881,845**	**339,127,067**
Trade Payables	17.00	2,070,563	1,219,243
Current Portion of Long Term Borrowings	18.00	14,359,152	16,013,381
Current Portion of Lease Liability	15.00	819,305	-
Unclaimed IPO Fund		105,330	105,330
Short Term Borrowings	19.00	119,240,637	119,183,016
Provision & Accruals	20.00	113,792,765	95,585,117
Unclaimed Dividend Account	21.00	18,479,881	18,429,632
Provision for Income Tax	22.00	91,014,212	88,591,348
Total Shareholders Equity and Liabilities		**2,647,376,576**	**2,629,802,993**
Net Asset Value (NAV) per Share	31.00	**20.35**	**20.34**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer	Company Secretary	Managing Director	SARWAT KHALED Chairman

Date: April 29, 2026
Place: Dhaka

VFS Thread Dyeing Ltd.

VFS THREAD DYEING LIMITED
Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the period ended 31 March 2026 (3rd Quarter)

Particulars	Notes	Amount in Taka			
		July-2025 to March-2026	July-2024 to March-2025	January-2026 to March-2026	January-2025 to March-2025
Sales Revenue	24.00	199,839,185	234,708,334	58,786,985	79,647,560
Less: Cost of Goods Sold	25.00	169,703,815	190,577,937	49,126,987	64,790,064
Gross Profit		**30,135,370**	**44,130,397**	**9,659,998**	**14,857,496**
Less: Operating Expenses	26.00	9,718,128	10,468,789	2,799,047	3,071,989
Operating Income		**20,417,241**	**33,661,608**	**6,860,951**	**11,785,507**
Less: Financial Expenses	27.00	20,490,616	20,605,460	6,123,048	6,958,991
Net Operating Income		**(73,375)**	**13,056,148**	**737,903**	**4,826,516**
Add: Other Non-Operating Income	28.00	8,735	333,029	4,250	6,330
Profit before Tax & WPPF		**(64,640)**	**13,389,177**	**742,153**	**4,832,846**
Less: Workers Profit Participation Fund Expenses		(3,078)	637,580	35,341	230,136
Profit before Tax		**(61,562)**	**12,751,598**	**706,812**	**4,602,710**
Less: Income Tax Expenses	29.00	**(2,895,405)**	**1,912,739**	**106,022**	**690,407**
Current Tax	29.01	2,422,864	2,415,722	916,721	858,067
Deferred Tax	29.02	(5,318,269)	(502,983)	(810,699)	(167,661)
Net Profit after Tax		**2,833,843**	**10,838,858**	**600,790**	**3,912,304**
Earnings per Share	30.00	0.03	0.10	0.01	0.04

The annexed notes form an integral part of these financial statements.

SARWAT KHALED
Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

Date: April 29, 2026
Place: Dhaka

VFS THREAD DYEING LIMITED
Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2026 (3rd Quarter)

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2025	1,055,800,552	1,091,829,135	2,147,629,687
Net Profit during the period	-	2,833,843	2,833,843
Cash Dividend Issued (0.25%)	-	(1,827,433)	(1,827,433)
Balance as on 31 March 2026	**1,055,800,552**	**1,092,835,544**	**2,148,636,096**

VFS THREAD DYEING LIMITED
Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2025 (3rd Quarter)

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2024	1,055,800,552	1,082,529,927	2,138,330,479
Net Profit during the period	-	10,838,858	10,838,858
Balance as on 31 March 2025	**1,055,800,552**	**1,093,368,785**	**2,149,169,337**

The annexed notes form an integral part of these financial statements.

SARWAT KHAN

Chief Financial Officer	Company Secretary	Managing Director	Chairman

VFS Thread Dyeing Ltd.

Date: April 29, 2026
Place: Dhaka

VFS THREAD DYEING LIMITED
Statement of Cash Flows (Un-audited)
For the period ended 31 March 2026 (3rd Quarter)

Particulars	Notes	01 July 2025 to 31 March 2026	01 July 2024 to 31 March 2025
A. Cash Flows from Operating Activities:			
Receipts from customers & others		157,075,655	142,191,097
Payment to suppliers, employee & others		(152,834,963)	(145,937,868)
Payment for interest on short term loan		(48,800)	(1,325,175)
Payment for income tax		(64,000)	(1,572,666)
Net Cash Flows from Operating Activities		**4,127,892**	**(6,644,612)**
B. Cash Flows from Investing Activities:			
Payments for acquisition of fixed assets		-	-
Net Cash Flows from Investing Activities		-	-
C. Cash Flows from Financing Activities:			
Receipts/Payment from short term loan		-	(49,412,078)
Receipts/Payment from long term loan		(1,545,856)	330,253
Payment for interest on long term loan of bank		(1,467,314)	(2,786,077)
Payment of Dividend		(1,522,539)	(680,612)
Payment of Lease Interest		(105,692)	(51,443)
Payment of Lease Liabilities		(569,308)	(623,557)
Net Cash Flows from Financing Activities		**(5,210,708)**	**(53,223,514)**
D. Increase/(Decrease) of Cash and Cash Equivalents (A+B+C)		**(1,082,816)**	**(59,868,126)**
E. Opening Cash and Cash Equivalents		5,453,923	65,202,886
F. Closing Cash and Cash Equivalents (D+E)		**4,371,106**	**5,334,760**
Net Operating Cash Flows per Share (NOCFPS)	32.00	**0.04**	**(0.06)**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer	Company Secretary	Managing Director	Chairman

Date: April 29, 2026
Place: Dhaka

VFS THREAD DYEING LIMITED
Notes to the Financial Statements (Un-Audited)
For the 3rd Quarter ended 31 March 2026

1.00 Reporting Entity

The company namely VFS Thread Dyeing Limited was incorporated as private limited company with the issuance of certificate of incorporation bearing no.C-84051/10 dated April 20, 2010 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company dated January 10, 2013. Its Authorized Capital is BDT 2,000 Million and present Paid-up Capital BDT 1055.80055 Million. The Company went for Initial Public Offering of shares in May 2018 which was fully subscribed and issued. The Company was listed with Dhaka Stock Exchange Limited (DSE) on August 06, 2018 and Chittagong Stock Exchanges (CSE) on 05 August 2018. Registered Office of the Company is located at House # 257 (3rd Floor), Road # 03, Baridhara DOHS, Dhaka-1206.

The principal activities of the Company are to carry on the business of dyeing and finising of sewing thread of different types for 100% export oriented ready-made garments industries in Bangladesh.

2.00 Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS) in compliance with other relevant local laws including Securities and Exchange Rules 2020. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements.Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the interim Financial Statements requires management to make estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgement at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

3.00 Significant Deviation

a) **Sales**: Sales decrease during the period comparative to previous period due to less order receive.

b) **Net Profit**: Net profit decrease during the period comparative to previous period due to sales decrease.

c) **Operating Cashflows per Share**: During The reporting period operating Cash flows per share increase compare to comparative period due to increase collection.

d) **Earnings Per Share**: During The reporting period sales decrease compara to comparative period and net profit decrease that causes Earning Per Share decrease.

VFS Thread Dyeing Ltd.

Notes	Particulars	31 March 2026 Taka	30 June 2025 Taka
4.00	**Property, Plant and Equipment**		
	Balance as on July 01, 2025	1,516,220,421	1,511,715,287
	Add: Addition during the Period	-	4,505,134
		1,516,220,421	**1,516,220,421**
	Less: Accumulated Depreciation	787,148,044	751,445,029
	Written down value as on 31 March 2026	**729,072,377**	**764,775,393**
	The details of the above is given in Annexure-A		
5.00	**Intangible Assets**		
	A. At Cost		
	Opening Balance	550,000	550,000
	Add: Addition during the Period	-	-
	Total Cost	**550,000**	**550,000**
	B. Accumulated Amortization		
	Opening Balance	549,999	549,999
	Add: Amortization charged during the Period	-	-
	Total Charge	**549,999**	**549,999**
	Written down value (A-B) as on 31 March 2026	**1**	**1**
	The details of the above is given in Annexure-B		
6.00	**Right of Use Assets**		
	Beginning Balance	1,609,187	750,475
	Add: Adjustment	-	-
	Less: Depreciation Expenses	(603,445)	(750,475)
	Closing Balance	**1,005,742**	-
7.00	**Security Deposit**		
	Bangladesh Telecommunication Company Ltd. (BTCL)	6,500	6,500
	Titas Gas Transmition & Distribution Co. Ltd. (Demand Note)	2,685,450	2,685,450
	Rural Electrification Board (REB)	1,165,000	1,165,000
	BG (Customes Bond)	4,329,699	4,329,699
		8,186,649	**8,186,649**
8.00	**Inventories**		
	Raw Materials-Yarn	294,745,660	331,246,520
	Raw Materials-Chemicals	2,823,350	4,238,950
	Work in Process	36,004,065	36,788,950
	Packing Materials	678,830	518,745
	Finished Goods	151,452,290	145,052,450
	Store Items	375,870	618,560
		486,080,065	**518,464,175**

Raw materials: It consist of import value and local expenses incurred upto warehouse. Inventory system is maintained on FIFO basis.

Work in process: It consist of cost of raw materials, chemicals and packing materials only.

Notes	Particulars	31 March 2026 Taka	30 June 2025 Taka

Finished Goods: It includes the cost incurred upto cost of goods available for sale.

Store Items: It consist of the total cost of spare parts, loose tools and consumable items.

Physical verification of inventories: The management has physically verified the inventories as of the Statement of Financial Position date.

9.00 Trade Receivables

The amount of Trade receivable against export bills as on 31 March 2026. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Bill Receivables	**1,099,501,116**	**1,056,728,851**

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI, Part I, Para 6 of the Companies Act, 1994 are given below:

Particulars	Taka	
i. Receivables considered good in respect of which the company is fully secured;	1,099,501,116	1,056,728,851
ii. Receivables considered good in respect of which the company holds no security other than the debtor personal security;	-	-
iii. Receivables considered doubtful or bad	-	-
iv. Receivable due by directors or other officers of the company or any of them either severally or jointly with any other person or receivable due by firms or private companies respectively in which any director is a partner or a director or a member;	-	-
v. Receivables due from companies under same management; and	-	-
vi. The maximum amount of receivable due by any director or other officer of the company at any time during the year.	-	-
Total	**1,099,501,116**	**1,056,728,851**

Aging of Bill Receivable:

Less than 6 Month	124,572,405	246,277,672
More than 6 Month	974,928,711	810,451,179
	1,099,501,116	**1,056,728,851**

10.00 Advance, Deposits & Prepayments — 319,159,519 — 276,194,001

Particulars	31-Mar-26	30-Jun-25
i. Advance, deposit & prepayment considered good in respect of which the company is fully secured;	315,115,899	272,150,381
ii. Advance, deposit & prepayment considered good in respect of which the company holds no security;	-	-
iii. Advance, deposit & prepayment considered doubtful or bad	-	-

VFS Thread Dyeing Ltd.

Notes	Particulars	31 March 2026	30 June 2025
		Taka	Taka
	iv. Advance, deposit & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposit & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member;	-	-
	v. Advance, deposit & prepayment due from companies under same management; and	-	-
	vi. The maximum amount due by any director or other officer of the company at any time during the year.	4,043,620	4,043,620
	Total	**319,159,519**	**276,194,001**

11.00 Cash and Bank Balance

Cash in hand	3,849,652	3,787,560
Cash at Bank	521,454	1,666,363
	4,371,106	**5,453,923**

Bank Name	Account Number		
Sonali Bank Limited	A/C 0002633133402 (CA)	45,392	45,392
BRAC Bank Limited	A/C 1501203089179002 (Current-FC)	105,330	105,225
Bangladesh Dev. Bank Ltd.	A/C 0670200000169 (CD)	2,656	1
Mercantile Bank Ltd.	A/C 114711102834977 (CD)	85,601	1,370,981
Islami Bank Bangladesh Ltd.	A/C 20501912600001612(MDASpe	406	406
Islami Bank Bangladesh Ltd.	A/C 20501910100293214 (CA)	11,692	31,323
Islami Bank Bangladesh Ltd.	A/C 20501912500007112(MDA No	76,061	55,675
Islami Bank Bangladesh Ltd.	A/C 20501912300000911(FC H.BB	9,237	8,063
Dutch Bangla Bank Ltd.	A/C 2291100008189 (CA)	140,493	5,821
United Commercial Bank Ltd.	A/C 0951101000011123 (CA)	44,587	43,477
		521,454	**1,666,363**

The bank balance are in agreement with respective bank statement.

12.00 Share Capital

12.10 Authorized Share Capital

200,000,000 ordinary shares of Taka 10/= each.	**2,000,000,000**	**2,000,000,000**

12.20 Issued, subscribed and paid-up share capital

105,580,055 ordinary shares of Tk 10/= each fully paid-up	1,055,800,552	1,055,800,552
	1,055,800,552	**1,055,800,552**

Detailed Break-up or Composition of Shareholders' equity

Particulars	Issue Date	Face Value	No. of Share	Paid up Capital
At the time of Incorporation	20-Apr-10	100	30,000	3,000,000
1st Allotment	25-Sep-11	100	265,400	26,540,000
2nd Allotment	26-Dec-11	100	700,000	70,000,000
3rd Allotment	28-Nov-12	100	5,276,080	527,608,000
Issuance of Share (IPO)	19-Jul-18	10	22,000,000	220,000,000

Notes	Particulars			31 March 2026	30 June 2025
				Taka	Taka
	Issuance of Stock Dividend	6-Dec-18	10	8,471,480	84,714,800
	Issuance of Stock Dividend	19-Dec-19	10	9,318,628	93,186,280
	Issuance of Stock Dividend	20-Dec-20	10	3,075,147	30,751,472
	Total				**1,055,800,552**

13.00 Retained Earnings

Opening Balance	1,091,829,135	1,082,529,927
Add: Profit during the year	2,833,843	9,299,207
Less: Cash Dividend Issued (0.25%)	(1,827,433)	-
	1,092,835,544	**1,091,829,135**

14.00 Long Term Borrowings net of Current Portion

This represent amount of term loan sanctioned by the Sonali Bank Limited under the following:

BMRE Loan (Sonali Bank Ltd.)	Note:15.01	-	-
Term Loan (IPDC Finance)	Note:15.02	24,915,940	24,005,850
Project loan (Sonali Bank Ltd.)	Note:15.03	60,034,238	60,034,238
IDCP (Sonali Bank Ltd.)	Note:15.04	1,341,860	1,341,860
		86,292,038	**85,381,947**

14.01 BMRE Loan (Sonali Bank Ltd.)

Opening Balance	5,786,478	5,746,377
Addition during the period	-	-
Add: Interest and Charge during the period	5,000	140,101
Less: Payment during the period	-	100,000
Closing Balance	**5,791,478**	**5,786,478**
Current Portion	5,791,478	5,786,478
	-	-

The company enjoys long Term Loan from Sonali Bank Limited, Local office, Dhaka for the purpose of Capital Machinery. Long term loan facilities (both the non-current and current portion) availed by the company are secured.

14.02 Term Loan (IPDC Finance)

Opening Balance	27,991,081	26,907,589
Addition during the period (Reschedule)	-	956,182
Add: Interest and Charge during the period	2,215,807	3,739,316
Less: Payment during the period	2,964,945	3,612,006
Closing Balance	**27,241,943**	**27,991,081**
Current Portion	2,326,003	3,985,232
	24,915,940	**24,005,850**

The company enjoys Term Loan from IPDC Finance, Hosna Center (4th Floor) 106 Gulshan Avenue, Dhaka 1212 for the purpose of Business Expansion. Term loan facilities (both the non-current and current portion) availed by the company are secured.

VFS Thread Dyeing Ltd.

Notes	Particulars	31 March 2026 Taka	30 June 2025 Taka
14.03	**Project loan (Sonali Bank Ltd.)**		
	Opening Balance	65,915,443	65,865,443
	Addition during the period	-	-
	Add: Interest and Charge during the period	-	50,000
	Less: Payment during the period	-	-
	Closing Balance	**65,915,443**	**65,915,443**
	Current Portion	5,881,206	5,881,206
		60,034,238	**60,034,238**

The company enjoys long Term Loan from Sonali Bank Limited, Local office, Dhaka for the purpose of Capital Machinery. Long term loan facilities (both the non-current and current portion) availed by the company are secured.

14.04	**IDCP (Sonali Bank Ltd.)**		
	Opening Balance	1,702,325	1,702,325.00
	Addition during the period	-	-
	Add: Interest Charge during the period	-	-
	Less: Payment during the period	-	-
	Closing Balance	**1,702,325**	**1,702,325**
	Current Portion	360,465	360,465
		1,341,860	**1,341,860**

The company enjoys IDCP from Sonali Bank Limited, Local office, Dhaka for the purpose of Capital Machinery. IDCP facilities (both the non-current and current portion) availed by the company are secured.

15.00	**Liability for Leases Net of Current Portion**			
	Beginning Balance		1,609,187	844,131
	Add: Adjustment			-
	Add: Interest Expenses		105,692	55,869
	Less: Payment		(675,000)	(900,000)
	Closing Balance		**1,039,879**	-
	Less: Current Portion of Lease Liability		819,305	-
			220,574	-
16.00	**Deferred Tax Liabilities**			
	Opening Balance		57,664,291	58,334,934
	Deferred Tax (Income)/Expenses during the period	Note: 29.02	(5,318,269)	(670,643)
			52,346,023	**57,664,291**
17.00	**Trade Payables**			
	Payables to Suppliers	Note: 18.01	2,070,563	1,219,243
			2,070,563	**1,219,243**

VFS Thread Dyeing Ltd.

Notes	Particulars	31 March 2026 Taka	30 June 2025 Taka
17.01	**Trade Payables (by Name)**		
	Tex Line	476,894	396,894
	Aziz Enterprise	481,945	381,945
	Ms. Jubair Traders	134,700	154,700
	SM Plastic	691,320	-
	Artek Communication	285,704	285,704
	Total	**2,070,563**	**1,219,243**

Aging of the above Trade Payable is given below:

Particular	1-3 Months	Above - 3 Months
Trade payables	2,070,563	-

18.00 Current portion of Long Term Borrowings

This represent amount of term loan sanctioned by the Sonali Bank Limited which will be paid within one year under the following form:

Term Loan (IPDC Finance)	2,326,003	3,985,232
BMRE Loan (Sonali Bank Ltd.)	5,791,478	5,786,478
IDCP	360,465	360,465
Project Loan (Sonali Bank Ltd.)	5,881,206	5,881,206
	14,359,152	**16,013,381**

19.00 Short Term Borrowings

C.C (Hypo)-Sonali Bank Ltd.	51,247,782	51,247,782
LTR Libility-Sonali Bank Ltd.	30,448,132	30,448,132
Sonali Bank Limited-Working Capital to Industry	15,367,150	15,367,150
C.C (Hypo)-Bangladesh Development Bank Ltd.	22,177,574	22,119,953
	119,240,637	**119,183,016**

The company enjoys Short Term Loan from Sonali Bank Limited, Local office, and Bangladesh Development bank Limited, Kawranbazar Branch, LC facilities from Islami Bank Bangladesh Limited, Mohakhali branch Dhaka for the purpose of Working Capital. Short term loan facilities availed by the company are secured.

20.00 Provision & Accruals

Provision for Utilities	895,650	913,165
Provision for Salary & Wages	1,350,125	1,311,002
Provision for Workers Profit Participation Fund	52,958,910	52,961,988
Provision for Interest & Charge	54,455,112	36,190,995
Provision for Annual Listing fees	2,256,640	2,256,640
Provision for Audit Fees	225,000	300,000
Provision for Dividend Tax	1,651,328	1,651,328
	113,792,765	**95,585,117**

VFS Thread Dyeing Ltd.

Notes	Particulars		31 March 2026 Taka	30 June 2025 Taka
21.00	**Unclaimed Dividend Account**			
	Opening Balance		18,429,632	19,110,244
	Add: Addition During the Year		1,572,788	-
	Less: Payment During the Year		(1,522,539)	(680,612)
	Net Unclaimed Dividend Account	Note: 21.01	**18,479,881**	**18,429,632**

21.01 Net Unclaimed Dividend Account

	Year	Amount
Unclaimed Dividend	2019	2,250,965
Unclaimed Dividend	2020	4,901,226
Unclaimed Dividend	2021	1,459,211
Unclaimed Dividend	2023	9,818,230
Dividend Payable	2025	50,249
		18,479,881

Notes	Particulars		31 March 2026 Taka	30 June 2025 Taka
22.00	**Provision for Income Tax**			
	Opening Balance		88,591,348	82,884,174
	Add: Income Tax Charged on current year	Note: 29.10	2,422,864	5,707,174
			91,014,212	**88,591,348**

			Nine Months Ended	
			Amount in Taka	
			July-2025 to March-2026	July-2024 to March-2025
24.00	**Sales Revenue**			
	Sales of Finished Goods		199,839,185	234,708,334
			199,839,185	**234,708,334**
25.00	**Cost of Goods Sold**			
	Raw materials consumed-Yarn		104,814,220	130,054,314
	Raw materials consumed-Chemicals		13,299,130	14,362,716
	Packing materials consumed		1,467,320	1,353,030
	Total raw materials consumed		**119,580,670**	**145,770,060**
	Add: Manufacturing Overhead	Note:25.10	55,757,470	64,231,355
	Prime Cost		**175,338,140**	**210,001,415**
	Add: Work in Process- Opening		36,788,950	25,993,672
			212,127,090	**235,995,087**
	Less: Work in Process- Closing		36,004,065	26,646,520
	Cost of goods manufactured		**176,123,025**	**209,348,567**
	Add: Finished goods - Opening		145,052,450	119,340,615
	Goods available for sale		**321,175,475**	**328,689,182**
	Less: Finished goods - Closing		151,452,290	138,052,450
	Less: Sample Expenses		19,370	58,795
	Cost of goods sold during the period		**169,703,815**	**190,577,937**
25.10	**Manufacturing Overhead**			
	Salary, Wages and allowances		6,994,298	8,879,824
	Utilities		11,757,653	13,913,041
	Printing & Stationary		71,510	118,326
	Conveyance & Courier		55,045	113,930
	Food & Allowance		89,085	151,238
	Entertainment		117,080	234,894
	Labour Charge		76,055	47,520
	Security Bill		432,000	444,000
	Medical Expenses		2,450	2,350
	Phone, Fax & Internet		315,000	315,000
	Store & Spares		541,715	577,472
	Repairs & Maintenance		31,000	830,380
	Depreciation	(Annexure-A)	35,274,579	38,603,380
			55,757,470	**64,231,355**
25.40.A	**Store & Spares**			
	Opening Balance		618,560	1,019,645
	Add: Purchase during the period		299,025	277,447
			917,585	**1,297,092**
	Less: Closing Stock of Store Items		375,870	719,620
			541,715	**577,472**
26.00	**Operating Expenses**			
	Warehouse, Distribution & Selling Exp.	Note:26.10	3,469,072	3,800,776
	Administrative Expenses	Note:26.20	6,249,057	6,668,013
			9,718,128	**10,468,789**

VFS Thread Dyeing Ltd.

			Amount in Taka	
			July-2025 to March-2026	July-2024 to March-2025
26.10	**Warehouse, Distribution & Selling Expenses**			
	Salary & Welfare		2,318,439	2,576,015
	Advertising		95,800	110,750
	Transportation and Handling		276,470	306,680
	Repair and Maintenance		114,987	190,516
	Sales promotion		43,500	83,000
	Traveling & Conveyance		261,995	170,470
	Entertainment		181,890	127,970
	Miscellaneous		4,290	9,270
	Sample, Test & Analysis		23,800	26,650
	Sample Expenses		19,370	58,795
	Depreciation	(Annexure-A)	128,531	140,660
			3,469,072	**3,800,776**
26.20	**Administrative Expenses**			
	Salary & Welfare		3,065,767	3,107,765
	Postage & Courier		7,414	2,098
	Traveling & Conveyance		75,905	173,786
	Repair & Maintenance		69,811	340,897
	Utilities		185,185	249,524
	Printing and Stationery		125,990	154,090
	Entertainment		70,255	91,954
	Audit Fees		225,000	225,000
	AGM Expenses		443,885	458,686
	Annual Listing Fees & CDBL Charge		766,740	656,838
	Group Insurance Premium		-	11,667
	Miscellaneous Expenses		14,160	15,302
	Bank Charges		272,415	265,194
	News paper & periodical		3,180	4,150
	Board Meeting attendance Fees		20,000	20,000
	Depreciation Charge for the Right-of-Use Asset		603,445	562,856
	Depreciation	(Annexure-A)	299,905	328,207
			6,249,057	**6,668,013**
27.00	**Financial Expenses**			
	Interest on Loan		20,490,616	20,605,460
			20,490,616	**20,605,460**
27.10	**Interest on Loan**			
	Interest on Long Term Loan		9,246,185	9,542,220
	Interest Expense on the Lease Liability		105,692	51,443
	Interest on Short Term Loan		11,138,739	11,011,797
			20,490,616	**20,605,460**
28.00	**Other Non-operating Income**			
	Sale of Wastage-Raw Material		1,250	2,470
	Wastage of Work in Process		2,100	3,520
	Wastage of finished goods		6,120	4,480
	Interest Income		-	319,114
	Foreign exchange gain/(loss)		(735)	3,445
			8,735	**333,029**

			Amount in Taka	
			July-2025 to March-2026	July-2024 to March-2025
29.00	**Income Tax Charged during the year**			
	Current Tax	Note:29.10	2,422,864	2,415,722
	Deferred Tax	Note:29.20	(5,318,269)	(502,983)
			(2,895,405)	**1,912,739**
29.10	**Current Tax**			
	Profit before Other Income and Tax		(70,297)	12,418,568
	Add: Depreciation as Accounting base		35,703,015	39,072,247
			35,632,718	**51,490,815**
	Less: Depreciation as per Tax base		19,489,028	35,719,031
	Net profit for current Tax		**16,143,690**	**15,771,785**
	Income Tax Rate		15%	15%
	Tax on operating income		**2,421,554**	**2,365,768**
	Tax on Non Operating Income		1,310	49,954.40
			2,422,864	**2,415,722**
29.20	**Deferred Tax**			
	Written down value as Accounting base		729,072,377	773,294,341
	Written down value as per Tax base		380,098,893	387,747,999
	Temporary Difference		**348,973,484**	**385,546,342**
	Income Tax Rate		15%	15%
	Deferred Tax During the year		**52,346,023**	**57,831,951**
	Less: Opening Balance		57,664,291	58,334,934
	Deferred Tax (Income)/Expenses during the period		**(5,318,269)**	**(502,983)**

Deferred Tax calculation made as per IAS-12: Income Tax and Third Schedule of Income Tax Act. 2023.

30.00	**Earnings per Share (EPS)**			
	Net Profit after Tax		2,833,843	10,838,858
	Weighted average no of Shares		105,580,055	105,580,055
	Earnings per Share		**0.03**	**0.10**
30.01	**Weighted average/Total existing no. of share:**			
	Opening no. of share outstanding		105,580,055	105,580,055
			105,580,055	**105,580,055**
31.00	**Net Asset Value (NAV) per Share**			
	Total Assets		2,647,376,576	2,621,383,150
	Less: Total Liabilities		498,740,479	472,213,813
	A. Net Asset Value (NAV)		**2,148,636,096**	**2,149,169,337**
	B. Total Number of Share outstanding		105,580,055	105,580,055
	Net Asset Value (NAV) Per Share (A/B)		**20.35**	**20.36**
32.00	**Net Operating Cash Flows per Share (NOCFPS)**			
	Net Operating Cash Flows		4,127,892	(6,644,612)
	Number of Ordinary Shares		105,580,055	105,580,055
	Net Operating Cash Flow per Share (NOCFPS)		**0.04**	**(0.06)**

VFS Thread Dyeing Ltd.

	Amount in Taka	
	July-2025 to March-2026	July-2024 to March-2025
33.00 Cash Flows from Operating Activities		
A reconciliation of net income or net profit with cashflow from operating activities:		
Net Profit before Income tax	(61,562)	12,751,598
Adjustment for:		
Depreciation on Fixed Assets	35,703,015	39,072,247
Amortization on Intangible Assets	-	-
Interest Expense on the Lease Liability	105,692	51,443
Depreciation Charge for the Right-of-Use Asset	603,445	562,856
Interest Payable	11,089,939	9,686,622
Interest on Long Term Loan	9,246,185	9,542,220
	56,686,715	**71,666,985**
Increase/Decrease in Current Assets:		
Inventory (Increase)	32,384,110	42,367,207
Material In Transit (Deccrease)	-	10,563,090
Accounts Receivable (Increase)	(42,772,265)	(92,850,266)
Advance Deposit & Prepayment (Increase)	(42,901,518)	(38,129,710)
Increase/Decrease in current Liabilities:		
Trade Payable (Increase)	851,320	285,415
Provision & Accruals (Increase)	(56,470)	1,025,334
	4,191,892	(5,071,945)
Income Tax Paid	(64,000)	(1,572,666)
Cash flow from operating activities	**4,127,892**	**(6,644,612)**

34.00 **Disclosure as per requirement of Schedule XI, part II, note 5 of para 3 of company Act 1994.**

a) Turnover:

Particulars	Amount in Taka
	31.3.2026
Turnover in BDT.	199,839,185
Turnover in Quantity (Lbs)	**661,281**

b) No Commission Paid to selling agents.

c) No brokerage and discount paid on sales.

d) (i) Raw Materials Yarn Consumed:

Particulars	Amount in Taka
	31.3.2026
Raw Materials (Value in BDT.)	104,814,220
Raw Materials Quantites (Kg)	358.156

(ii) Raw Materials Dyes Chemical Consumed:

Particulars	Amount in Taka
	31.3.2026
Raw Materials (Value in BDT.)	13,299,130
Raw Materials Quantites (Kg)	307.850

(ii) Finished Goods:

Particulars	Cone
	31.3.2026
Opening Quantity (Cone)	2,417,541
Production Quantity during the period (Cone)	2,935,384
Closing Quantity (Cone)	2,524,205

Disclosure as per requirement of Schedule XI, part II, note 5 of para 3 of Company Act 1994.
Employee Position (year ended 31 March 2026)

Salary Range	Officer & Staff		Worker	Total Employee
	Factory	Head Office		
Below Taka 3,000	Nil	Nil	Nil	Nil
Above Taka 3,000	10	18	56	84
Total	**10**	**18**	**56**	**84**

35.00 **Related Party Disclosure**

35.01 **As per Paragraph 17 of IAS- 24 Related Party Disclosures are as follows.**
(a) Short-term employees benefits
(i) Remuneration

VFS Thread Dyeing Ltd.

Name	Designation	Nature of Transaction	31 March 2026 Taka
Mrs. Sarwat Khaled	Chairman	Remuneration	-
Mr. M. Azhar Rahman	Managing Director	Salary	-
Mr. Tariqul Islam	Director	Remuneration	-
Mrs. Rumana Hashem	Director	Remuneration	-
Total			-

(ii) Board Meeting attendance Fees

Name of the Board of Directors	Designation	No. of meeting held	No. of meeting attending	Amount in Taka
Mrs. Sarwat Khaled	Chairman	4	4	4,000
Mr. M. Azhar Rahman	Managing Director	4	4	4,000
Mrs. Rumana Hashem	Director	4	4	4,000
Mr. Tariqul Islam	Director	4	4	4,000
Mr. Md. Nuruzzaman	Independent Director	4	4	4,000
Total Taka				**20,000**

(b) Post-employee benefits — Nil

(c) Other long term benefits — Nil

(d) termination benefits and — Nil

(e) share- based payment — Nil

35.02 As per paragraph 18 of IAS 24 Related Party Disclosures are as follows.

(a) The amount of transaction for remuneration and board meeting fee paid during the period from 1st July 2025 to 31 March 2026 are as follows:

Name of the Board of Directors	Designation		Remuneration & Salary	Board meeting fee
Mrs. Sarwat Khaled	Chairman		-	4,000
M Azhar Rahman	Managing Director		-	4,000
Mr. Tariqul Islam	Director		-	4,000
Mrs. Rumana Hashem	Director		-	4,000
Mr. Md. Nuruzzaman	Independent Director			4,000
Total Taka			-	**20,000**

(b)The amount of outstanding balances: Nil

i) **Their terms and conditions, including whether they are secured, and the nature of the consideration to be provided in settlement;** There is no terms and condition as payments made for the remuneration and board meeting fee.

ii) **Details of any guarantees given or received;** There is no guarantee given or received as payments made for the remuneration and board meeting fee.

(c) Provisions for doubtful debts related to the amount of outstanding balances; there is no provision for doubtful debts related to the amount of outstanding balances as payments made for the remuneration and board meeting fee.

(d) The expense recognized during the period in respect of bad or doubtful debts due from related parties: No expenses recognized during the period in respect of bad or doubtful debts due from related parties as payments made for the remuneration and board meeting fee.

36.00 Disclosure as per requirement of Schedule XI, part II, para 4 of companies act 1994

SL No.	Particulars	31.3.2026
(a)	Managerial Remuneration paid or payable during the period to the directors, including managing director, a managing agent or manager.	0
(b)	Expenses reimbursed to the managing agent;	Nill
(c)	Commission or other remuneration payable separately to a managing agent or his associate;	Nill
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.;	Nill
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the period.	Nill
(f)	Any other perquisites or benefits in cash or in kind stating, approximate money value where practicable;	Nill
(g)	Other allowances and commission including guarantee commission.	Nill
(h)	Pensions etc.	Nill
	(i) Pensions	Nill
	(ii) Gratuities	Nill
	(iii) Payments from a provident funds, in excess of own subscription and	Nill
	(iv) Compensation for loss of office	Nill
	(v) Consideration in connection with retirement from office.	Nill

37.00 Disclosure as per requirements of Schedule XI, Part II, Para 8 of the Companies Act, 1994

(a) Value of imports calculated on C.I.F basis by the company during the period in respect of raw materials, components and spare parts and capital goods.

SL No.	Particulars	Import
		Amounts in BDT
(i)	Raw Materials-Yarn	-
(ii)	Dyes & Chemicals	-
(iii)	Packing Materials	-
(iv)	Components of Spare parts	-

VFS Thread Dyeing Ltd.

(v)	Capital Goods	-

(b) The Company did not have any expenditure in foreign currency during the period on account of royalty, know-how, professional consultation fees, interest and other matters

(c) Value of all imported raw materials, spare parts and components consumed during the period and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Total Consumption	Imported Taka	(%)	Local Taka	(%)
Raw Materials (Yarn)	104,814,220	-	0%	104,814,220	100%
Dyes & Chemicals	13,299,130	-	0%	13,299,130	100%
Packing Materials	1,467,320	-	0%	1,467,320	100%
Spare parts	541,715	-	0%	541,715	100%
Total	**120,122,385**	-		**120,122,385**	

(d) No amount has been remitted during the period in foreign currencies on account of dividends for non-residents shareholders,

(e) Earnings in foreign exchange classified under the following heads, namely:

(i) No export made during the period

(ii) No royalty , know -how, professional and consultation fees were received

(iii) No interest and Dividend received

(iv) No other income received

38.00 General

a) Capital Expenditure Contract

There is no capital expenditure contract has been made during the period.

VFS THREAD DYEING LIMITED
Schedule of Property, Plant & Equipments
As at 31 March 2026

Annexure - A

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as on March 31, 2026
	Balance as on July 01, 2025	Addition during the period	Balance as on March 31, 2026		Balance as on July 01, 2025	Charge during the Period	Balance as on March 31, 2026	
Land & Land Development	140,063,044	-	140,063,044	-	-	-	-	140,063,044
Factory Building & other Construction	261,144,927	-	261,144,927	2.5%	56,116,786	3,844,278	59,961,063	201,183,864
Plant & Machinery	976,809,977	-	976,809,977	10%	595,459,997	28,601,249	624,061,245	352,748,732
Electrical Installation	16,436,488	-	16,436,488	10%	10,881,749	416,605	11,298,354	5,138,134
Power Generator Set	19,346,332	-	19,346,332	10%	14,290,749	379,169	14,669,918	4,676,414
Boiler	27,689,016	-	27,689,016	10%	20,357,744	549,845	20,907,589	6,781,427
Compressor	14,990,734	-	14,990,734	10%	10,861,998	309,655	11,171,653	3,819,081
Fork lift	688,027	-	688,027	10%	492,566	14,660	507,226	180,801
Air Condition Installation	4,098,551	-	4,098,551	10%	2,544,682	116,540	2,661,222	1,437,329
ETP Plant	19,642,313	-	19,642,313	10%	13,505,263	460,279	13,965,542	5,676,771
Telephone Installation	23,587	-	23,587	20%	22,201	208	22,409	1,178
Office Equipment	7,353,838		7,353,838	10%	4,075,284	245,892	4,321,176	3,032,662
Vehicles	19,299,418	-	19,299,418	20%	15,318,198	597,183	15,915,381	3,384,037
Furniture & Fixture	8,634,169	-	8,634,169	20%	7,517,812	167,454	7,685,265	948,904
Balance as on March 31, 2026	**1,516,220,421**	-	**1,516,220,421**		**751,445,029**	**35,703,015**	**787,148,044**	**729,072,377**
Balance as on June 30, 2025	**1,511,715,287**	**4,505,134**	**1,516,220,421**		**699,348,699**	**52,096,329**	**751,445,029**	**764,775,393**

Allocation of depreciation	Rate (%)	Amount in Taka
Manufacturing Overhead	98.80%	35,274,579
Administrative Expenses	0.84%	299,905
Selling & Distribution Expenses	0.36%	128,531
Total	**100%**	**35,703,015**

VFS Thread Dyeing Ltd.

VFS THREAD DYEING LIMITED
Amortization Schedule of Intangible Assets
As at 31 March 2026

Annexure-B
(Amount in Taka)

Particulars	Cost			Rate	Amortization			Written Down Value as at 31 March 2026
	Balance as on 1st July 2025	Addition during the Period	Balance as on 31 March 2026		Balance as on 1st July 2025	Charge during the Period	Balance as on 31 March 2026	
Software	550,000	-	550,000	20%	549,999	-	549,999	1
Balance at 31.03.2026	**550,000**	-	**550,000**		**549,999**	-	**549,999**	**1**
Balance at 30.06.2025	**550,000**	-	**550,000**		**549,999**	-	**549,999**	**1**

Allocation of amortization	Rate %	Amount in taka
Manufacturing Expenses	98.80%	-
Administrative Expenses	0.84%	-
Selling & Distribution Expenses	0.36%	-
total	**100%**	-

VFS Thread Dyeing Ltd.